

# **SOUTH CAROLINA ELECTRIC AND NATURAL GAS UTILITIES' RETURNS ON COMMON EQUITY**

**FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2023**

| <b>Company</b>        | <b>Approved<br/>Return on Equity</b> | <b>Reported<br/>Return on Equity</b> |
|-----------------------|--------------------------------------|--------------------------------------|
| Duke Energy Carolinas | 9.50%                                | 3.46%                                |
| Duke Energy Progress  | 9.60%                                | 5.81%                                |
| DESC (Electric)       | 9.50%                                | 5.35%                                |
| DESC (Gas) [1]        | 9.49%                                | 8.09%                                |
| Piedmont Natural Gas  | 9.30%                                | 9.52%                                |

[1] The Public Service Commission of South Carolina approved a stipulation in Order No. 2023-737 on October 2, 2023, which included a 9.49% ROE. New rates will become effective beginning with the first billing cycle in October 2023.