## ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY

TWELVE MONTHS ENDING MARCH 31, 2016

<u>Company</u>	Allowed <u>Return on Equity</u>	Reported <u>Return on Equity</u>
<b>Duke Energy Carolinas</b>	10.20%	8.38%
<b>Duke Energy Progress</b>	12.75%	3.37%
SCE&G (Electric)	10.25%	9.30%
SCE&G (Gas)	10.25%	9.27%
<b>Piedmont Natural Gas</b>	10.20%	5.24%