## ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY

TWELVE MONTHS ENDING DECEMBER 31, 2015

<u>Company</u>	Allowed <u>Return on Equity</u>	Reported <u>Return on Equity</u>
Duke Energy Carolinas	10.20%	8.11%
<b>Duke Energy Progress</b>	12.75%	4.17%
SCE&G (Electric)	10.25%	9.24%
SCE&G (Gas)	10.25%	9.65%
Piedmont Natural Gas	10.20%	8.73%