

# SOUTH CAROLINA ELECTRIC AND NATURAL GAS UTILITIES' RETURNS ON COMMON EQUITY

FOR THE TWELVE MONTHS ENDING MARCH 31, 2023

Company	Approved Return on Equity	Reported Return on Equity
Duke Energy Carolinas	9.50%	3.78%
Duke Energy Progress [1]	9.50%	1.37%
DESC (Electric)	9.50%	7.18%
DESC (Gas) [2]	10.25%	7.53%
Piedmont Natural Gas	9.30%	5.93%

[1] The Public Service Commission of South Carolina approved a settlement agreement in Order No. 2023-138 on March 8, 2023, which included a 9.60% ROE. New rates are effective beginning April 1, 2023.

[2] Dominion Energy South Carolina filed an Application for Adjustments to its Natural Gas Rate Schedules and Tariffs on March 31, 2023. The hearing is scheduled to begin August 21<sup>st</sup>.