

ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY
TWELVE MONTHS ENDING DECEMBER 31, 2020

Company	Approved Return on Equity	Reported Return on Equity
Duke Energy Carolinas	9.50%	6.57%
Duke Energy Progress	9.50%	4.07%
DESC (Electric) [1]	10.25%	7.32%
DESC (Gas) [2]	9.90%	8.61%
Piedmont Natural Gas [3]	9.80%	8.07%

[1] Dominion Energy South Carolina (DESC) is currently involved in a rate case for electric operations (Docket No. 2020-125-E). The final Order is due from the Public Service Commission of South Carolina (Commission) in August 2021 after a six-month extension granted in Order No. 2021-18. DESC has requested a 10.25% ROE.

[2] DESC's ROE of 9.9% for gas operations resulted from a settlement between parties in September 2020 and was approved by the Commission in Order No. 2020-701 in October 2020.

[3] Piedmont's ROE of 9.8% resulted from a settlement between parties in September 2020 and was approved by the Commission in Order No. 2020-702 in October 2020.