

ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY
TWELVE MONTHS ENDING SEPTEMBER 30, 2020

Company	Approved Return on Equity	Reported Return on Equity
Duke Energy Carolinas	9.50%	5.82%
Duke Energy Progress	9.50%	3.95%
DESC (Electric) [1]	10.25%	7.51%
DESC (Gas) [2]	9.90%	8.18%
Piedmont Natural Gas [3]	9.80%	8.72%

[1] Dominion Energy South Carolina (DESC) is currently involved in a rate case for electric operations in Docket No. 2020-125-E. The final Order is due from the Public Service Commission of South Carolina (Commission) in February 2021. DESC has requested a 10.25% ROE.

[2] DESC's ROE of 9.9% for gas operations resulted from a settlement between parties in September 2020 and was approved by the Commission in Order No. 2020-701 in October 2020. Rates effective November 1, 2021.

[3] Piedmont's ROE of 9.8% resulted from a settlement between parties in September 2020 and was approved by the Commission in Order No. 2020-702 in October 2020. Rates effective November 1, 2021.