

ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY
TWELVE MONTHS ENDING MARCH 31, 2020

Company	Approved Return on Equity	Reported Return on Equity
Duke Energy Carolinas	9.50%	8.33%
Duke Energy Progress	9.50%	4.94%
DESC (Electric)	10.25%	8.13%
DESC (Gas)	10.25%	8.58%
Piedmont Natural Gas	9.90%	7.24%