

ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY
TWELVE MONTHS ENDING SEPTEMBER 30, 2019

Company	Approved Return on Equity	Reported Return on Equity
Duke Energy Carolinas	9.50%	8.89%
Duke Energy Progress	9.50%	6.00%
DESC (Electric)	10.25%	7.44%
DESC (Gas) [1]	10.25%	9.07%
Piedmont Natural Gas [2]	9.90%	8.77%

[1] 2019 Rate Stabilization Act (RSA) directive issued by the Public Service Commission of South Carolina on October 2, 2019.

[2] 2019 RSA directive issued by the Public Service Commission of South Carolina on October 2, 2019.