## ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY TWELVE MONTHS ENDING DECEMBER 31, 2016

| Company               | Approved Return on Equity | Reported Return on Equity |
|-----------------------|---------------------------|---------------------------|
|                       |                           |                           |
| Duke Energy Carolinas | 10.20%                    | 8.94%                     |
|                       |                           |                           |
| Duke Energy Progress  | 12.75%                    | 8.95%                     |
|                       |                           |                           |
| SCE&G (Electric)      | 10.25%                    | 10.00%                    |
|                       |                           |                           |
| SCE&G (Gas)           | 10.25%                    | 8.47%                     |
|                       |                           |                           |
| Piedmont Natural Gas  | 10.20%                    | 7.40%                     |