



Duke Energy Carolinas (DEC) Request for Rate Increase

Docket No. 2023-388-E

Duke Energy Carolinas (DEC) filed an application to increase its rates by approximately 12.8% with the Public Service Commission of South Carolina (PSC) in January 2024. If approved, the average Residential consumer's monthly bill would increase by \$17.83 per month in the first and second years -- and an additional \$6.43 per month in the third year. The case is scheduled to be considered by the PSC beginning May 20, 2024, with new rates effective August 1, 2024.

Rate Increase Request Summary

Total Revenue Requested	\$2.5 billion
Total Revenue Increase Requested (\$)	\$323 million
Total Revenue Increase Requested (%)	~15.5%

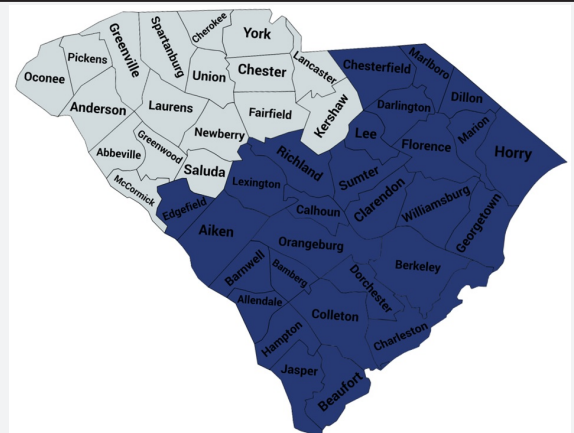
Number of Impacted Consumers
~658,000

Average Monthly Residential Bill Impact (of DEC Consumers Using 1,000 kilowatt-hours per month)*	
Current (2023)	\$138.93
If Rate Increase is Approved (Years 1 and 2)	\$156.75 (~12.8% increase over current)
If Rate Increase is Approved (Year 3)	\$163.18 (~17.5% increase over current)

* Rates are subject to change upon the Office of Regulatory Staff's review.

Counties Where Service is Provided

- Abbeville
- Anderson
- Cherokee
- Chester
- Fairfield
- Greenville
- Greenwood
- Kershaw
- Lancaster
- Laurens
- McCormick
- Newberry
- Oconee
- Pickens
- Saluda
- Spartanburg
- Union
- York



How Can Consumers Participate?

1. Fill out a Letter of Protest on the PSC's website at [PSC.SC.GOV/consumer-info/file-complaint](https://psc.sc.gov/consumer-info/file-complaint)

2. Attend Public Hearings and Testify

Consumers will be able to participate and let the Commissioners hear their concerns.

- April 8, 2024 at 6:00 PM (Wade Hampton High School, 100 Pine Knoll Drive, Greenville, SC)
- April 11, 2024 at 6:00 PM (Greenwood 50 Performing Arts Center, 1816 Cokesbury Rd., Greenwood, SC)
- April 16, 2024 at 6:00 PM (Seneca High School, 100 Bobcat Ridge, Seneca, SC)
- April 22, 2024 at 6:00 PM (Anderson County Council Chambers, 101 South Main Street, Anderson, SC)
- April 23, 2024 at 6:00 PM (Spartanburg County Council Chambers, 366 North Church St., Suite 1000, Spartanburg, SC)
- April 25, 2024 at 6:00 PM (Lancaster County Council Chambers, 101 North Main Street, Lancaster, SC)
- May 20, 2024 from 5:00 PM to 9:00 PM (PSC Hearing Room, 101 Executive Center Drive, Columbia, SC)

Important Dates (as published by the PSC)

01/04/2024	Application & Company Testimony Filed
01/16/2024	Clerk Published Notification of Filing
01/23/2024	Company's Supplemental Testimony Due
04/08/2024	All Other Parties' Testimony Due
04/08/2024	Public Hearing (Greenville, SC)
04/10/2024	Petition to Intervene Deadline
04/11/2024	Public Hearing (Greenwood, SC)
04/16/2024	Public Hearing (Seneca, SC)
04/22/2024	Company's Rebuttal Testimony Due
04/22/2024	Public Hearing (Anderson, SC)
04/23/2024	Public Hearing (Spartanburg, SC)
04/25/2024	Public Hearing (Lancaster, SC)
04/29/2024	All Other Parties' Surrebuttal Testimony Due
05/20/2024	PSC Hearing Begins
07/04/2024	PSC Order Issued
08/01/2024	Approved Rates Go Into Effect

Intervenors

- SC Office of Regulatory Staff
- SC Department of Consumer Affairs
- CMC Recycling
- SC Coastal Conservation League
- Southern Alliance for Clean Energy
- Vote Solar
- SC Energy Users Committee
- SC Small Business Chamber of Commerce
- Walmart, Inc.

About Duke Energy Carolinas' Rate Increase Request

If approved, the average Residential consumer's monthly bill would increase by approximately 17.5% over a three-year period as follows:

- \$17.83 per month in the first two years; and
- an additional \$6.43 per month beginning in the third year.

General Service customers would see an average increase of approximately 8.6% in the first two years and an additional increase of 3.3% in the third year, for a combined three-year increase of 11.9%.

Industrial customers would see an average increase of approximately 8.2% in the first two years and an additional increase of 3.1% in the third year, for a combined three-year increase of 11.3%.

About the Office of Regulatory Staff

The ORS represents consumers of investor-owned utilities in South Carolina before the PSC. The PSC is the state agency that sets utilities' rates. The ORS must look at the impact to the consumer and utilities' continued investment in reliable and high-quality services.