



# Duke Energy Progress (DEP) Request for Rate Increase

Docket No. 2022-254-E

Duke Energy Progress (DEP) filed an application to increase its rates by approximately 14.4% with the Public Service Commission of South Carolina (PSC) in September 2022. The average residential consumer's monthly bill would increase by \$14.36 per month in the first year, an additional \$4.40 per month in the second year, and an additional \$5.41 per month in the third year, if approved. The case is scheduled to be considered by the PSC in January 2023 with new rates effective in April 2023.

## Rate Increase Request Summary

Total Revenue Requested	\$622 million
Total Revenue Increase Requested (\$)	\$89 million
Total Revenue Increase Requested (%)	~14.4%

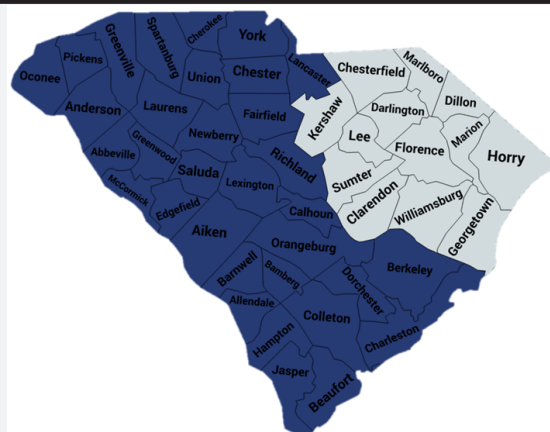
Number of Impacted Consumers  
**~177,000**

### Average Monthly Bill Impact (of DEP Consumers Using 1,000 kilowatt-hours per month)

Current (2022)	\$133.01
If Rate Increase is Approved (2023 - Year 1)	\$147.37 (~10.8% increase)
If Rate Increase is Approved (2024 - Year 2)	\$151.77 (~14.1% increase)
If Rate Increase is Approved (2025 - Year 3)	\$157.18 (~18.2% increase)

### Counties Where Service is Provided

- Chesterfield
- Clarendon
- Darlington
- Dillon
- Florence
- Georgetown
- Horry
- Kershaw
- Lee
- Marion
- Marlboro
- Sumter
- Williamsburg



# How Can Consumers Participate?

## 1. Fill out a Letter of Protest on the PSC's website at [PSC.SC.GOV/consumer-info/file-complaint](https://psc.sc.gov/consumer-info/file-complaint)

## 2. Attend Public Hearings and Testify

Consumers will be able to participate and let the Commissioners hear their concerns.

- December 8, 2022 at 6:00 PM (Lee County Courthouse, 123 South Main Street, Bishopville, SC)
- December 12, 2022 at 6:00 PM (Sumter High School, 2580 McCray's Mill Road, Sumter, SC)
- December 13, 2022 at 6:00 PM (Public Service Building, 2685 South Irby Street, Florence, SC)
- Tuesday, January 3, 2023 at 9:00 AM & 4:00 PM
- Wednesday, January 4, 2023 at 9:00 AM & 4:00 PM
- Thursday, January 5, 2023 at 9:00 AM & 4:00 PM

### *Important Dates (as published by the PSC)*

<b>09/01/2022</b>	Application & Company Testimony Filed
<b>10/26/2022</b>	Company Published Notification of Increase
<b>11/30/2022</b>	Petition to Intervene Deadline
<b>12/01/2022</b>	All Other Parties Testimony Due
<b>12/15/2022</b>	Company's Rebuttal Testimony Due
<b>12/22/2022</b>	All Other Parties Surrebuttal Testimony Due
<b>01/03/2023</b>	Virtual Public Hearing
<b>01/04/2023</b>	Virtual Public Hearing
<b>01/05/2023</b>	Virtual Public Hearing
<b>01/09/2023</b>	PSC Hearing Begins
<b>02/15/2023</b>	PSC Order Issued
<b>04/01/2023</b>	Approved Rates Go Into Effect

### *Intervenors*

- Federal Executive Agencies
- SC Office of Regulatory Staff
- Nucor Steel - South Carolina
- SC Department of Consumer Affairs
- SC Business Chamber of Commerce
- SC Coastal Conservation League
- Southern Alliance for Clean Energy
- Vote Solar

## About Duke Energy Progress' Rate Increase Request

If approved, the average residential consumer's monthly bill would increase by:

- \$14.36 per month in the first year (2023);
- an additional \$4.40 per month in the second year (2024); and
- the same residential customers would see an additional \$5.41 increase per month in year three (2025) due to the expiration of a decrement rider.

Commercial and industrial customers would see an average increase of approximately 11.2% and 8.3%, respectively.

## About the Office of Regulatory Staff

The ORS represents consumers of investor-owned utilities in South Carolina before the PSC. The PSC is the state agency that sets utilities' rates. The ORS must look at the impact to the consumer and utilities' continued investment in reliable and high-quality services.