

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No.



**FERC FINANCIAL REPORT  
FERC FORM No. 1: Annual Report of  
Major Electric Utilities, Licensees  
and Others and Supplemental  
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Lockhart Power Company

Year/Period of Report  
End of: 2021/ Q4

# INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

## GENERAL INFORMATION

### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

### III. What and Where to Submit

- a. Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:  
Secretary  
Federal Energy Regulatory Commission 888 First Street, NE  
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.
- g. Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

#### IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

#### V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....
11. "project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. 'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements,

## GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 (ED. 03-07)

**FERC FORM NO. 1  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent Lockhart Power Company		02 Year/ Period of Report End of: 2021/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) PO Box 10, 420 River Street, Lockhart, SC 29364		
05 Name of Contact Person David Turner		06 Title of Contact Person Business Controller
07 Address of Contact Person (Street, City, State, Zip Code) PO Box 10, 420 River Street, Lockhart, SC 29364		
08 Telephone of Contact Person, Including Area Code 864-545-2211	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2021

**Annual Corporate Officer Certification**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Bryan D. Stone	03 Signature Bryan D. Stone	04 Date Signed (Mo, Da, Yr) 03/21/2022
02 Title President		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**LIST OF SCHEDULES (Electric Utility)**

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	<u>101</u>	
2	Control Over Respondent	<u>102</u>	
3	Corporations Controlled by Respondent	<u>103</u>	
4	Officers	<u>104</u>	
5	Directors	<u>105</u>	
6	Information on Formula Rates	<u>106</u>	
7	Important Changes During the Year	<u>108</u>	
8	Comparative Balance Sheet	<u>110</u>	
9	Statement of Income for the Year	<u>114</u>	
10	Statement of Retained Earnings for the Year	<u>118</u>	
11	Statement of Cash Flows	<u>120</u>	
12	Notes to Financial Statements	<u>122</u>	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	<u>122a</u>	none
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	<u>200</u>	
15	Nuclear Fuel Materials	<u>202</u>	none
16	Electric Plant in Service	<u>204</u>	
17	Electric Plant Leased to Others	<u>213</u>	none
18	Electric Plant Held for Future Use	<u>214</u>	none
19	Construction Work in Progress-Electric	<u>216</u>	
20	Accumulated Provision for Depreciation of Electric Utility Plant	<u>219</u>	
21	Investment of Subsidiary Companies	<u>224</u>	
22	Materials and Supplies	<u>227</u>	
23	Allowances	<u>228</u>	none
24	Extraordinary Property Losses	<u>230a</u>	none
25	Unrecovered Plant and Regulatory Study Costs	<u>230b</u>	none
26	Transmission Service and Generation Interconnection Study Costs	<u>231</u>	



**LIST OF SCHEDULES (Electric Utility)**

<b>Line No.</b>	<b>Title of Schedule (a)</b>	<b>Reference Page No. (b)</b>	<b>Remarks (c)</b>
27	Other Regulatory Assets	<u>232</u>	none
28	Miscellaneous Deferred Debits	<u>233</u>	
29	Accumulated Deferred Income Taxes	<u>234</u>	
30	Capital Stock	<u>250</u>	
31	Other Paid-in Capital	<u>253</u>	none
32	Capital Stock Expense	<u>254b</u>	none
33	Long-Term Debt	<u>256</u>	none
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	<u>261</u>	
35	Taxes Accrued, Prepaid and Charged During the Year	<u>262</u>	
36	Accumulated Deferred Investment Tax Credits	<u>266</u>	
37	Other Deferred Credits	<u>269</u>	none
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	<u>272</u>	none
39	Accumulated Deferred Income Taxes-Other Property	<u>274</u>	
40	Accumulated Deferred Income Taxes-Other	<u>276</u>	none
41	Other Regulatory Liabilities	<u>278</u>	
42	Electric Operating Revenues	<u>300</u>	
43	Regional Transmission Service Revenues (Account 457.1)	<u>302</u>	none
44	Sales of Electricity by Rate Schedules	<u>304</u>	
45	Sales for Resale	<u>310</u>	
46	Electric Operation and Maintenance Expenses	<u>320</u>	
47	Purchased Power	<u>326</u>	
48	Transmission of Electricity for Others	<u>328</u>	none
49	Transmission of Electricity by ISO/RTOs	<u>331</u>	none
50	Transmission of Electricity by Others	<u>332</u>	none
51	Miscellaneous General Expenses-Electric	<u>335</u>	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	<u>336</u>	
53	Regulatory Commission Expenses	<u>350</u>	
54	Research, Development and Demonstration Activities	<u>352</u>	none
55	Distribution of Salaries and Wages	<u>354</u>	



**LIST OF SCHEDULES (Electric Utility)**

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
56	Common Utility Plant and Expenses	<u>356</u>	none
57	Amounts included in ISO/RTO Settlement Statements	<u>397</u>	none
58	Purchase and Sale of Ancillary Services	<u>398</u>	
59	Monthly Transmission System Peak Load	<u>400</u>	
60	Monthly ISO/RTO Transmission System Peak Load	<u>400a</u>	none
61	Electric Energy Account	<u>401a</u>	
62	Monthly Peaks and Output	<u>401b</u>	
63	Steam Electric Generating Plant Statistics	<u>402</u>	none
64	Hydroelectric Generating Plant Statistics	<u>406</u>	
65	Pumped Storage Generating Plant Statistics	<u>408</u>	none
66	Generating Plant Statistics Pages	<u>410</u>	
0	Energy Storage Operations (Large Plants)	<u>414</u>	none
67	Transmission Line Statistics Pages	<u>422</u>	
68	Transmission Lines Added During Year	<u>424</u>	none
69	Substations	<u>426</u>	
70	Transactions with Associated (Affiliated) Companies	<u>429</u>	none
71	Footnote Data	<u>450</u>	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Bryan D. Stone

President

420 River Street, Lockhart, SC 29364

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: SC

Date of Incorporation: 1912-02-26

Incorporated Under Special Law: YES -Special Act of the South Carolina Legislature

Type of organization if not Incorporated :

Date Respondent was Organized : 1912-02-26

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Sale of Electric Power in the state of South Carolina.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1)  Yes

(2)  No

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Pacolet Milliken, LLC located in Greenville, SC owns 100% of common stock of Lockhart Power Company.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**CORPORATIONS CONTROLLED BY RESPONDENT**

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Lockhart BioEnergy, LLC	Electric Utility	100%	
2	Midway Green Development, LLC	Real Estate	100%	

<b>Name of Respondent:</b> Lockhart Power Company	<b>This report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report:</b> 12/31/2021	<b>Year/Period of Report</b> End of: 2021/ Q4
--	--	--------------------------------------	--

**OFFICERS**

<b>Line No.</b>	<b>Title (a)</b>	<b>Name of Officer (b)</b>	<b>Salary for Year (c)</b>	<b>Date Started in Period (d)</b>	<b>Date Ended in Period (e)</b>
1	President	Bryan D. Stone			
2	Secretary & Treasurer	Rick S. Thompson			

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/Q4
---	---	-------------------------------	--

**DIRECTORS**

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
<p>1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.</p> <p>2. Designate members of the Executive Committee in column (c) and the Chairman of the Executive Committee in column (d).</p>				
1	William P. Crawford	Pacolet Milliken, LLC 550 South Main Street, Suite 601 Greenville, SC 29601-2539	true	true
2	Ralph H. Walker	Pacolet Milliken, LLC 550 South Main Street, Suite 601 Greenville, SC 29601-2539	true	false
3	Terrell W. Mills	Pacolet Milliken, LLC 550 South Main Street, Suite 601 Greenville, SC 29601-2539	true	false



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**INFORMATION ON FORMULA RATES**

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
Does the respondent have formula rates?		<input checked="" type="checkbox"/> Yes  <input type="checkbox"/> No
1	FERC Electric Tariff Original Volume No. 1	ER-85-482-0
2	FERC Electric Tariff Original Volume No. 1 (Second Revised Edition)	ER-10-958-000

FERC FORM No. 1 (NEW. 12-08)

Page 106(a)(b)

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding**

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK.

REFER TO PAGE 109 FOR REQUIRED INFORMATION.

None

None

None

None

None

None

None

Question #8 Disclosure: A general wage increase was placed into effect on December 6, 2021. The Annualized effect of this increase was approx. \$203,000.

None

None

None

None

None

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	85,686,334	83,303,579
3	Construction Work in Progress (107)	200	4,120,019	1,480,612
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		89,806,353	84,784,191
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	42,444,968	39,979,911
6	Net Utility Plant (Enter Total of line 4 less 5)		47,361,385	44,804,280
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		47,361,385	44,804,280
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		61,866	61,866
19	(Less) Accum. Prov. for Depr. and Amort. (122)			
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	7,287,087	7,486,860
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
9	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		7,348,953	7,548,726
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		126,772	191,830
36	Special Deposits (132-134)			
37	Working Fund (135)		1,200	1,200
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		1,861,333	2,269,347
41	Other Accounts Receivable (143)		6,510,137	4,704,255
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		3,700,000	
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	665,667	532,208
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			



**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

<b>Line No.</b>	<b>Title of Account (a)</b>	<b>Ref. Page No. (b)</b>	<b>Current Year End of Quarter/Year Balance (c)</b>	<b>Prior Year End Balance 12/31 (d)</b>
7	Prepayments (165)		450,259	333,658
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		614,582	712,192
62	Miscellaneous Current and Accrued Assets (174)		89,277	41,082
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		14,019,227	8,785,772
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232		
73	Prelim. Survey and Investigation Charges (Electric) (183)		100,115	63,901
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	2,711,922	2,714,315
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	135,634	140,013
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,947,671	2,918,229

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

<b>Line No.</b>	<b>Title of Account (a)</b>	<b>Ref. Page No. (b)</b>	<b>Current Year End of Quarter/Year Balance (c)</b>	<b>Prior Year End Balance 12/31 (d)</b>
5	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		71,677,236	64,057,007

FERC FORM No. 1 (REV. 12-03)

Page

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: CustomerAccountsReceivable

Balance includes \$133,977.31 of sales associated with Market Based Rates - Lockhart Hydro and \$116,658 of sales associated with Market Based Rates - Buzzards Roost.

(b) Concept: CustomerAccountsReceivable

Balance includes \$155,801 of sales associated with Market Based Rates - Lockhart Hydro and \$0 of sales for Market Based Rates - Buzzards Roost Hydro.

FERC FORM No. 1 (REV. 12-03)

Page

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	300,000	300,000
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253		
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	48,960,060	46,914,762
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	1,725,629	1,664,338
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		50,985,689	48,879,100
17	LONG-TERM DEBT			
18	Bonds (221)	256		
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)			
5	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
3	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)			
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)			
38	Accounts Payable (232)		10,332,941	5,295,512
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)			
41	Customer Deposits (235)		360,665	294,100
42	Taxes Accrued (236)	262	(1,060,974)	(540,920)
43	Interest Accrued (237)			
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		30,339	25,425
48	Miscellaneous Current and Accrued Liabilities (242)		536,071	477,422
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
2	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		10,199,042	5,551,539

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

<b>Line No.</b>	<b>Title of Account (a)</b>	<b>Ref. Page No. (b)</b>	<b>Current Year End of Quarter/Year Balance (c)</b>	<b>Prior Year End Balance 12/31 (d)</b>
5	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266	5,224	5,604
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269		
60	Other Regulatory Liabilities (254)	278	4,752,141	4,105,860
61	Unamortized Gain on Reaquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		5,735,140	5,514,904
64	Accum. Deferred Income Taxes-Other (283)			
65	Total Deferred Credits (lines 56 through 64)		10,492,505	9,626,368
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		71,677,236	64,057,007



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: AccountsPayable

This CY number includes (\$3,119.36) for Annual Civil Costs Allowance - Buzzards Roost

(b) Concept: AccountsPayable

This PY number includes \$0 for Annual Civil Costs Allowance - Buzzards Roost

FERC FORM No. 1 (REV. 12-03)

Page

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**STATEMENT OF INCOME**

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (In dollars) (g)	Electric Utility Previous Year to Date (In dollars) (h)
1	UTILITY OPERATING INCOME							
2	Operating Revenues (400)	300	37,028,977	33,084,911			37,028,977	33,084,911
3	Operating Expenses							
4	Operation Expenses (401)	320	20,982,222	19,528,428			20,982,222	19,528,428
5	Maintenance Expenses (402)	320	2,031,586	2,198,487			2,031,586	2,198,487
6	Depreciation Expense (403)	336	2,346,415	2,274,510			2,346,415	2,274,510
7	Depreciation Expense for Asset Retirement Costs (403.1)	336						
8	Amort. & Depl. of Utility Plant (404-405)	336	41,510	40,952			41,510	40,952
9	Amort. of Utility Plant Acq. Adj. (406)	336	5,820	5,820			5,820	5,820
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)							
11	Amort. of Conversion Expenses (407.2)							
12	Regulatory Debits (407.3)							
13	(Less) Regulatory Credits (407.4)							
14	Taxes Other Than Income Taxes (408.1)	262	1,951,852	1,948,617			1,951,852	1,948,617
15	Income Taxes - Federal (409.1)	262	1,431,030	1,122,683			1,431,030	1,122,683
16	Income Taxes - Other (409.1)	262	405,755	354,252			405,755	354,252
17	Provision for Deferred Income Taxes (410.1)	234, 272	870,896	320,182			870,896	320,182

**STATEMENT OF INCOME**

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272						
19	Investment Tax Credit Adj. - Net (411.4)	266	(380)	(380)			(380)	(380)
20	(Less) Gains from Disp. of Utility Plant (411.6)							
21	Losses from Disp. of Utility Plant (411.7)							
22	(Less) Gains from Disposition of Allowances (411.8)							
23	Losses from Disposition of Allowances (411.9)							
24	Accretion Expense (411.10)							
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		30,066,706	27,793,551			30,066,706	27,793,551
27	Net Util Oper Inc (Enter Tot line 2 less 25)		6,962,271	5,291,360			6,962,271	5,291,360
28	Other Income and Deductions							
29	Other Income							
30	Nonutility Operating Income							
31	Revenues From Merchandising, Jobbing and Contract Work (415)							
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)							
33	Revenues From Nonutility Operations (417)							
34	(Less) Expenses of Nonutility Operations (417.1)							

## STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
35	Nonoperating Rental Income (418)		2,065	2,065				
36	Equity in Earnings of Subsidiary Companies (418.1)	119	61,291	195,900				
37	Interest and Dividend Income (419)		260	1,989				
38	Allowance for Other Funds Used During Construction (419.1)							
39	Miscellaneous Nonoperating Income (421)		86,138	184,124				
40	Gain on Disposition of Property (421.1)							
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		149,754	384,078				
42	Other Income Deductions							
43	Loss on Disposition of Property (421.2)							
44	Miscellaneous Amortization (425)							
45	Donations (426.1)		42,654	119,126				
46	Life Insurance (426.2)							
47	Penalties (426.3)							
48	Exp. for Certain Civic, Political & Related Activities (426.4)		8,000	14,053				
49	Other Deductions (426.5)		(49)	1,223				
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		50,605	134,402				
51	Taxes Applic. to Other Income and Deductions							
52	Taxes Other Than Income Taxes (408.2)	262						
53	Income Taxes-Federal (409.2)	262						



## STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
54	Income Taxes-Other (409.2)	262						
55	Provision for Deferred Inc. Taxes (410.2)	234, 272						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272						
57	Investment Tax Credit Adj.-Net (411.5)							
58	(Less) Investment Tax Credits (420)							
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)							
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		99,149	249,676				
61	Interest Charges							
62	Interest on Long-Term Debt (427)							
63	Amort. of Debt Disc. and Expense (428)							
64	Amortization of Loss on Reaquired Debt (428.1)							
65	(Less) Amort. of Premium on Debt-Credit (429)							
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)							
67	Interest on Debt to Assoc. Companies (430)							
68	Other Interest Expense (431)		11,670	10,738				
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)							
70	Net Interest Charges (Total of lines 62 thru 69)		11,670	10,738				

**STATEMENT OF INCOME**

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		7,049,750	5,530,298				
72	Extraordinary Items							
73	Extraordinary Income (434)							
74	(Less) Extraordinary Deductions (435)							
75	Net Extraordinary Items (Total of line 73 less line 74)							
76	Income Taxes-Federal and Other (409.3)	262						
77	Extraordinary Items After Taxes (line 75 less line 76)							
78	Net Income (Total of line 71 and 77)		7,049,750	5,530,298				

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**FOOTNOTE DATA**

<b>(a) Concept: OperationExpense</b>
Includes Buzzards Roost Expenses of \$556,956.98 for the CY and \$427,531.52 in the PY.
<b>(b) Concept: MaintenanceExpense</b>
Includes Buzzards Roost Expenses of \$126,723.43 for the CY and \$20,354.45 in the PY.
<b>(c) Concept: OperatingRevenues</b>
PY Balance includes \$ 519,206.32of revenue associated with Market Based Rates - Lockhart Hydro and \$0 Market Based Rates - Buzzards Roost Hydro. It also includes \$1,414,395.13 of other electric revenue - Buzzards Roost and \$0 of Other Electric Revenue - MGS - Lockhart.
<b>(d) Concept: OperatingRevenues</b>
Balance includes \$ 3,091,526.10 of revenue associated with Market Based Rates - Lockhart Hydro and Market Based Rates - Buzzards Roost Hydro. It also includes \$339,438.86 of other electric revenue - Buzzards Roost and \$187,162.36 of Other Electric Revenue - MGS - Lockhart.
<b>(e) Concept: OperatingRevenues</b>
Balance includes \$519,206 of revenue associated with Market Based Rates - Lockhart Hydro and \$1,414,395 of revenue associated with Buzzards Roost Hydro.
<b>(f) Concept: OperationExpense</b>
Balance includes \$466,064 of costs associated with Buzzards Roost Hydro.
<b>(g) Concept: MaintenanceExpense</b>
Balance includes \$20,354 of costs associated with Buzzards Roost Hydro.
<b>(h) Concept: TaxesOtherThanIncomeTaxesUtilityOperatingIncome</b>
Balance Includes \$1305 of costs associated with Buzzards Roost Hydro.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**STATEMENT OF RETAINED EARNINGS**

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance-Beginning of Period		45,616,414	46,562,673
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		6,988,459	5,334,398
17	Appropriations of Retained Earnings (Acct. 436)			
7.1	Appro. of RE Amort. Reserve Fed - Lockhart Hydro		1,380,285	(96,403)
17.2	Appro. of RE Amort. Reserve Fed - Pacolet Hydro		342,459	(22,940)
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		1,722,744	(119,343)
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Dividends Declared - Common Stock		4,943,161	6,400,000
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		4,943,161	6,400,000
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		0	0
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		45,938,968	45,616,414
9	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
45	TOTAL Appropriated Retained Earnings (Account 215)			



**STATEMENT OF RETAINED EARNINGS**

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		3,021,092	1,298,348
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		3,021,092	1,298,348
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		48,960,060	46,914,762
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		1,664,338	1,468,438
50	Equity in Earnings for Year (Credit) (Account 418.1)		61,291	195,900
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		1,725,629	1,664,338

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**STATEMENT OF CASH FLOWS**

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	7,049,750	5,530,298
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	2,393,745	2,321,282
5	Amortization of (Specify) (footnote details)		
5.1	Other Amortization and Depletion	215,750	175,684
8	Deferred Income Taxes (Net)	224,409	(127,979)
9	Investment Tax Credit Adjustment (Net)	(380)	(380)
10	Net (Increase) Decrease in Receivables	(1,300,258)	(371,070)
11	Net (Increase) Decrease in Inventory	(133,459)	(15,104)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	4,647,502	1,563,131
14	Net (Increase) Decrease in Other Regulatory Assets	2,393	(225,055)
15	Net Increase (Decrease) in Other Regulatory Liabilities	646,490	448,182
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Other Current and Non-Current Assets	(201,010)	(24,886)
18.2	Gain on Sale of Timberland & Other Invt's	0	0
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	13,544,932	9,274,103
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(5,096,615)	(3,143,321)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		

**STATEMENT OF CASH FLOWS**

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Other (provide details in footnote):		
31.1	Plant Removal Costs	(69,988)	(99,952)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(5,166,603)	(3,243,273)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	(3,700,000)	
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Investments and Advances to Assoc. and Subsidiary Companies	199,774	107,929
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(8,666,829)	(3,135,344)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		

**STATEMENT OF CASH FLOWS**

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
70	Cash Provided by Outside Sources (Total 61 thru 69)		
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(4,943,161)	(6,400,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(4,943,161)	(6,400,000)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(65,058)	(261,241)
88	Cash and Cash Equivalents at Beginning of Period	193,030	454,271
90	Cash and Cash Equivalents at End of Period	127,972	193,030



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

### NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

## Report of Independent Auditors

### To the Board of Directors

### Lockhart Power Company

### Opinion

We have audited the accompanying financial statements of Lockhart Power Company (the "Company"), which comprise the balance sheets as of December 31, 2021, and 2020, and the related consolidated statement of income and retained earnings and statement of cash flows for the years then ended, including the related notes (collectively referred to as the "financial statements"), included on pages 110 through 123.11 of the accompanying Federal Energy Regulatory Commission Form No.1. In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2021, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 2.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis of Accounting

As discussed in Note 2, the financial statements are prepared by Lockhart Power Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting

control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Restriction of Use**

This report is intended solely for the information and use of the Board of Directors and Management of Lockhart Power Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

## **PRICEWATERHOUSE COOPERS LLP**

Houston, Texas

March 15, 2022

## **Lockhart Power Company**

### **Notes to Financial Statements**

December 31, 2021

#### **1. Summary of Significant Accounting Policies and Activities (Modified)**

##### **Overview of Activities, Organization and Financial Reporting**

Lockhart Power Company, directly and through its subsidiaries (collectively, "Lockhart" or the "Company") is engaged in the generation, transmission and distribution of electricity. The Company internally generates electricity principally through several hydroelectric (run-of-river) facilities that it owns, although smaller amounts are generated through diesel generators (typically for peak demand management). Customer demand in excess of internal generating capacity (generally ranging from 10% to 30% of total electric requirements) is satisfied pursuant to an all-requirements contract with Duke Energy Carolinas, LLC, which expires in December 2028. Lockhart also operates two landfill-gas-to-energy facilities. See Note 5.

The Lockhart Hydroelectric generating facilities received a Federal Energy Regulatory Commission ("FERC") operating license with a term of 40 years commencing April 1, 2000. The Lockhart Minimum Flow Unit Hydroelectric facility, which was constructed by Lockhart Power Company in 2012, operates under this same license.

The Lower Pacolet Hydroelectric plant, which was purchased by Lockhart Power Company in 2007, operates under a separate license that expires in February 2052. The Upper Pacolet Hydroelectric plant, which was constructed by Lockhart Power Company in 2012, operates under this same license.

The Company also operates the Buzzards Roost hydroelectric facility. See Note 7.

The Company amended its all-requirements contract with Duke Energy Carolinas, LLC with which Duke satisfies customer demand in excess of internal generating capacity in January 2021 to update the agreement for the inclusion of the Buzzards Roost Hydro Facility.

Lockhart Power Company is a wholly owned subsidiary of Pacolet Milliken, LLC ("Pacolet Milliken").

The financial statements included herein have been prepared in accordance with the accounting requirements of FERC set forth in its applicable Uniform System of Accounts and public accounting releases, which is a comprehensive basis of accounting other than GAAP. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that the current and non-current portions of long-term debt and other liabilities be appropriately identified and reported on the balance sheet. FERC requires that these items be reported as set forth in the Uniform System of Accounts and published accounting releases, which does not recognize any segregation between the current and non-current portions of these items for reporting purposes.
- Deferred tax assets (Account 190) are shown on the asset side of the comparative balance sheet for FERC purposes but are netted against deferred tax liabilities under GAAP.
- GAAP requires that certain account balances within financial statement line items that are not in the natural position account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the balance sheet. FERC does not require certain accounts that are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.
- Unamortized debt expenses are shown on the asset side of the comparative balance sheet for FERC purposes but are netted against long term debt under GAAP, with the exception of unamortized debt expenses related to credit facilities.
- FERC requires wholly owned subsidiaries to be accounted for under the equity method but are consolidated under GAAP. The company has two wholly owned, unregulated subsidiaries: Lockhart BioEnergy LLC and Midway Green Development LLC.
- FERC requires uncertain tax positions to be recorded within taxes accrued if they represent permanent differences and deferred tax liabilities if they represent temporary differences. GAAP requires uncertain tax positions to be recorded as non-current tax reserve liabilities.
- FERC requires non-service postretirement benefit costs to be recorded as operating costs. GAAP requires non-service postretirement benefit costs to be recorded in a line item outside of operations.
- FERC allows non-service postretirement benefit costs to be eligible for capitalization within property, plant, and equipment. GAAP allows non-service postretirement benefit costs to be eligible only for deferral within a regulatory asset.
- FERC requires restricted cash to be combined with cash and cash equivalents on the comparative balance sheet, but restricted cash is shown separately under GAAP.
- Income tax receivables are required to be reported in other accounts receivable (Account 143) or accounts receivable from associated companies (Account 146) on the comparative balance sheet for FERC purposes but are shown as taxes receivable under GAAP.
- GAAP allows certain regulatory assets to be netted with regulatory liabilities. FERC requires regulatory assets and liabilities to be presented gross.
- GAAP requires that the current and non-current portions of regulatory assets and liabilities be appropriately identified and reported on the balance sheet. FERC does not recognize any segregation between the current and non-current portions of these items for reporting purposes.
- FERC requires wholly owned subsidiaries to be accounted for under the equity method but are consolidated under GAAP. The company has two wholly owned, unregulated subsidiaries: Lockhart BioEnergy LLC and Midway Green Development LLC.
- FERC requires uncertain tax positions to be recorded within taxes accrued if they represent permanent differences and deferred tax liabilities if they represent temporary differences. GAAP requires uncertain tax positions to be recorded as non-current tax reserve liabilities.
- FERC requires non-service postretirement benefit costs to be recorded as operating costs. GAAP requires non-service postretirement benefit costs to be recorded in a line item outside of operations.
- FERC allows non-service postretirement benefit costs to be eligible for capitalization within property, plant, and equipment. GAAP allows non-service postretirement benefit costs to be eligible only for deferral within a regulatory asset.
- FERC requires restricted cash to be combined with cash and cash equivalents on the comparative balance sheet, but restricted cash is shown separately under GAAP.
- Income tax receivables are required to be reported in other accounts receivable (Account 143) or accounts receivable from associated companies (Account 146) on the comparative balance sheet for FERC purposes but are shown as taxes receivable under GAAP.
- GAAP allows certain regulatory assets to be netted with regulatory liabilities. FERC requires regulatory assets and liabilities to be presented gross.
- GAAP requires that the current and non-current portions of regulatory assets and liabilities be appropriately identified and reported on the balance sheet. FERC does not recognize any segregation between the current and non-current portions of these items for reporting purposes.
- FERC requires investments in, contributions and advances from/to associated and subsidiary companies to be shown in the investment section of the statement of cash flows. For GAAP, this activity is eliminated upon consolidation of these subsidiaries.
- FERC requires amortization of regulatory assets to be shown as a separate line item in the statement of cash flows. For GAAP, amortization of regulatory assets is shown combined with depreciation and other asset amortization.
- FERC requires all finance lease payments to be shown as an operating activity in the statement of cash flows. For GAAP, finance lease payments are bifurcated between operating activities and financing activities.
- The company converted to an S-Corporation on January 1, 2019, but has elected to continue to present a tax provision as if it were a C-Corporation.

#### Utility Plant and Depreciation

The utility plant, which consists primarily of electric generating, transmission and distribution equipment, is stated at original cost less accumulated depreciation, including direct labor and materials and allocable overhead costs associated with placing the plant in service. The costs of repairs and maintenance on the utility plant are expensed as incurred. The costs of property retire dare removed from the utility plant and such costs, including removal costs net of salvage, are charged to accumulated depreciation. Depreciation is provided on a composite straight-line basis by the application of specific rates to the various classes of depreciable property. The effective weighted-average composite depreciation and amortization expense rate was 3.17% in 2021.

The utility plant at December 31 consists of the following:

Land and land improvements \$9,235,851

Building and Improvements 3,989,113

Machinery and equipment 70,578,084

Intangible plant 1,883,285

Plant in service 85,686,334

Less: Accumulated depreciation 42,444,968

Construction in progress 4,120,019

Total utility plant 47,361,385

#### Construction In Progress

Construction in progress consists of the costs incurred to construct utility plant assets. Construction in progress balances are transferred to utility plant when the assets are ready for their intended use.

#### Intangible Plant

Intangible plant consists primarily of approximately \$1,500,000 for hydroelectric licensing expenses related to hydroelectric facilities.

#### Cash and Cash Equivalents

The Company considers all cash deposits and highly liquid security holdings with an original maturity of three months or less to be cash equivalents. At times, such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limits.

#### Trade Accounts Receivable

The Company provides credit in the normal course of business and performs on going credit evaluations on certain customers' financial condition and requires collateral for some receivables where warranted. Accounts receivable are recorded at their invoiced amounts. In management's opinion, no allowance for doubtful accounts was necessary at December 31, 2021.

#### Revenue Recognition and Concentration of Credit Risk

##### Retail Utility Revenue

The Company's retail revenue from contracts with customers is generated primarily from regulated revenue from residential, commercial, and industrial customers. Lockhart Power recognizes retail revenue from these contracts as a single performance obligation, and progress towards satisfaction of the performance obligation is measured using an output method based on kWh delivered. Accordingly, revenue from electricity sales is recognized as energy is delivered to the customer. The Company bills retail customers, based on rates regulated by the SCPSC, on a monthly basis with payments generally due within 15 days of the invoice date. Included in Lockhart Power's retail revenue is unbilled electric revenue, which represents the amount customers will be billed for services rendered from the last meter reading to the end of the respective accounting period. Unbilled revenue included in account receivable totaled \$614,582 at December 31, 2021. Lockhart Power uses actual customer energy consumption data available to calculate unbilled revenue. Also included in Lockhart Power's retail revenue is electric customer credits, which primarily represents the accrued estimated refunds to Lockhart Power's retail customers for the tax related benefits of the TCJA.

##### Wholesale Revenue

The Company's wholesale revenue is generated primarily through the sale of capacity to a municipality and Duke. Lockhart also enters into transactions for spot energy sales. The energy performance obligation measure of progress is also based on kWh delivered. Lockhart recognizes wholesale revenue under the invoice practical expedient for the amount Lockhart has the right to invoice. The Company charges its wholesale customers market-based rates that are subject to FERC regulations.

Sources of electric revenues, by percentage, for the year ended December 31 consist of the following:

City of Union (wholesale customer) 29 %

Other customers 71 %

100 %

The City of Union represented 60% of trade accounts receivable for the year ended December 31, 2021. The Company considers the associated credit risk to be minimal.

#### Materials and Supplies

Materials and supplies are carried at average cost. Materials and supplies are generally used for construction, operations and maintenance and are not for resale.

#### Timberland and Reforestation Costs

Timberland is stated at cost, net of depletion and amortized reforestation costs. The Company records depletion expense based on the estimated percentage of total timber being harvested. The Company received no income from timber harvested during 2021. Reforestation costs are amortized on a straight-line basis over even years. The Company did not incur reforestation costs during 2021.

#### Customer Deposits

Customer deposits consist of security deposits obtained from commercial, industrial, and residential customers. For commercial and residential customers, these security deposits are typically returned to the customer in 24 months, pursuant to the customer's adherence to timely payment requirements. For industrial customers, the security deposit is held for the entirety of the company's time as a customer so as to provide the Company with financial assurance were the need to arise.

#### Income Taxes

The Company is included in the combined state and consolidated Federal income tax returns of Pacolet Milliken Enterprises, LLC.

The Company converted to an S-Corporation effective January 1, 2019. The Company accounts for income taxes in accordance with the liability method, as if it were a C-Corporation. Under this method, the deferred tax liability represents the tax effect of temporary differences between the consolidated financial statements and tax basis of assets and liabilities and is measured using current enacted tax rates.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Company and recognize a tax liability (or asset) if the Company has taken an uncertain position that more likely than not would not be substantiated upon examination by the Internal Revenue Service (IRS). Management analyzed the tax positions taken by the Company as of December 31, 2021, and concluded there are no uncertain positions taken or



## Asset Retirement Obligations

The Company records the fair value of a liability for any asset retirement obligation in the period in which the liability is incurred if a reasonable estimate of fair value can be made. Management has determined that no asset retirement obligations exist related to assets currently in service.

## Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## Fair Value of Assets and Liabilities

The fair values of the Company's cash and cash equivalents, receivables and current liabilities approximate their respective carrying values at December 31, 2021. The Company accounts for financial assets and liabilities at fair value, measured on a recurring basis, in its consolidated financial statements.

The recoverability of the carrying value of the Company's long-lived assets is assessed by management at such time as events or changes in circumstances indicate that an impairment of the assets' carrying value may have occurred. Recoverability is based on the expected future cash flows resulting from the use of the assets. An impairment loss is to be recognized if the carrying value of a long-lived asset is not recoverable from its cash flows. For the year ended December 31, 2021, no impairment was identified.

## Recently Issued Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, *Leases (Subtopic 842)*. The ASU will require companies to recognize lease assets and lease liabilities on the balance sheet and disclose key information about leasing arrangements. For private companies, this standard is effective for annual reporting periods beginning after December 15, 2021, and early adoption is permitted. Management does not anticipate that this new guidance will have a material impact on its consolidated financial statements upon adoption.

The Company does not expect any recent accounting pronouncements to have a material impact on its financial position or results of operations.

### 3. Rate Matters (Modified)

The Company sells electricity to retail and wholesale customers and, therefore, falls under the jurisdiction of both the SCPSC and FERC. The Company has received approval from SCPSC and FERC for both retail and wholesale rates charged through December 31, 2021.

The SCPSC has authorized the Company to utilize a Power Adjustment Clause ("PAC") that enables the Company to pass through to retail customers any increase in the rates paid for purchased power and certain specific costs and cost offsets. FERC allows the Company to use a Cost-of-Service Adjustment Clause ("COSAC") for its wholesale customer. The COSAC enables the Company to pass through to its wholesale customer any monthly increase or decrease in the rates paid for purchased power and certain specific costs and cost offsets. The COSAC also allows the Company to adjust its wholesale rates annually for increases or decreases in the overall cost of service.

The amounts unbilled are calculated under the PAC and the purchased power provisions of the COSAC are deferred and reflected in other current assets or current liabilities on the consolidated balance sheet. Such amounts are recognized in the following month at the time of the billing. Amounts included in the accompanying consolidated balance sheet as a purchased power asset totaled approximately \$89,000 at December 31, 2021.

### 4. Employee Benefits (Modified)

Substantially all employees meeting certain eligibility requirements are provided retirement benefits through Pacolet Milliken's defined contribution retirement plan. Certain members of management whose compensation under qualified plans exceeds IRS limits are also provided benefits through Pacolet Milliken's nonqualified defined contribution plan. The total defined contribution retirement plan expense for the year ended December 31, 2021, was approximately \$191,000.

### 5. Income Taxes (Modified)

Income tax expense for the years ended December 31 consists of the following:

Current provision \$1,836,785

Customer refund attributable to TCJA - Customer refund 646,487

Deferred provision 224,409

Amortization of investment tax credits (380)

Total income tax expense \$2,707,301

On March 5, 2019, the Company filed elections with the Internal Revenue Service to be taxed as an S corporation. Each company meets the eligibility requirements. The election does not require IRS consent. The election was effective January 1, 2019. The Company recognized the following changes in the consolidated financial statements in 2020:

Deferred tax assets:

Deferred Investment Tax Credit \$ 2,836

Accrued Liabilities 132,798

Total deferred tax assets 135,634

Deferred tax liabilities:

Depreciation & other differences for plant & equipment 3,778,394

Amortization of rate case expenses 1,744,779

Other accrual 211,967

**Net deferred tax liabilities \$5,599,506**

The Company has evaluated the recognition of net unrealized built-in gain based on management's intentions, overall business plans, past actions, and the nature of each of the Company's assets. Based on this evaluation and the principles of measurement contained in ASC 740-10-55-65, the Company has no estimated built-in gain tax liability as of the date of conversion.

**6. Related-Party Transactions (Modified)**

Trade accounts receivable due from an affiliate totaled \$204,273 at December 31, 2021. Revenue from affiliates totaled \$2,362,816 for the year ended December 31, 2021. This consists primarily of electricity billings associated with a Milliken manufacturing facility, which is located in Lockhart's service territory.

The Company entered into a building lease agreement with Pacolet Milliken that expires in December 2033. Rent expense for the year ended December 31, 2021, was approximately \$110,000. Future annual minimum lease payments under the agreement are approximately \$110,000, with annual increases allowed for inflation.

The Company purchase approximately \$132,000 of electricity from Midway Green Solar, LLC, a wholly owned subsidiary of Pacolet Milliken during the year ended December 31, 2021. See Note 7.

## 7. Commitments and Contingencies (Modified)

### Duke Energy Carolinas LLC Agreements

The Company entered into renewable energy power purchase agreements with Duke Energy Carolinas, LLC to sell electricity and all associated renewable energy certificates generated from its existing Lower Pacolet Hydroelectric Facility, Upper Pacolet Hydroelectric Facility, and Lockhart Minimum Flow Unit Hydroelectric Facility. This agreement will expire in December 2023.

The Company entered into a gas purchase agreement and an operation and maintenance services agreement for the Wellford landfill gas project with Spartanburg County, South Carolina. The Company also entered into a renewable energy power purchase agreement with Duke Energy Carolinas, LLC to sell electricity and all associated renewable energy certificates generated from the Wellford landfill gas project. The agreement with Duke Energy Carolinas, LLC expired on December 31, 2020, and the electricity being generated is now used to serve Lockhart Power customers.

### Landfill Gas Purchase Commitment

Lockhart Power Company formed Lockhart BioEnergy, LLC to own and operate the Union County landfill-gas-to-energy ("LGTE") facility in Cross Anchor, South Carolina. The Company spent approximately \$5,500,000 to complete the facility. The Company entered into gas sale and purchase and site lease agreements with Republic Services to purchase landfill gas extracted from the landfill for the purpose of securing a long-term supply of fuel for processing and producing electricity. The company entered into a renewable power purchase agreement with Duke Energy Carolinas, LLC to sell electricity and renewable energy certificates generated from the Union County LGTE. These agreements expire in January 2025. Payments under the gas sale and purchase agreement and the site lease agreements are guaranteed by Pacolet Milliken.

### Columbia Hydro Facility

The Company and the City of Columbia (the "City") entered into a Services Agreement for Rehabilitation, Operation, Repair and Maintenance of the Hydroelectric Facilities (the "Services Agreement"), pursuant to which the Company rehabilitated the hydroelectric facility (the "Columbia Hydro Facility") that is located on the canal (the "Canal") that runs along the west side of the City. In October 2015, the Columbia Hydro Facility incurred significant flood damage due to a breach in the Canal wall caused by torrential rains. As a result, the Columbia Hydro Facility ceased operations until such time as the Canal wall could be repaired and the Columbia Hydro Facility could be restarted. In January 2018 and in resolution of the parties' obligations going forward with respect to the Columbia Hydro Facility and the Canal, the City entered into a Release and Termination agreement with the Company and agreed to pay the Company approximately \$8,640,000 under the economic infeasibility condition in the Services Agreement. The Company received a final payment of \$626,275 in the first quarter of 2021.

### Coal Ash Act Cost Passthrough

In February 2014, a break in a storm water pipe beneath an ash basin at Duke Energy Carolinas' retired Dan River Steam Station released ash basin water and ash into the Dan River. On September 20, 2014, the North Carolina Coal Ash Management Act of 2014 ("Coal Ash Act") became law and was amended on June 24, 2015, and July 14, 2016. The Coal Ash Act, as amended, regulates the handling of coal ash within the state and requires closure of ash impoundments by no later than December 31, 2029, based on risk rankings, among other detailed requirements. The Coal Ash Act leaves the decision on cost recovery determinations related to closure of coal ash surface impoundments (ash basins or impoundments) to the normal ratemaking processes before utility regulatory commissions. During 2017, Duke Energy Carolinas, LLC began passing along these costs to its customers. Lockhart's total share of this cost is approximately \$5,037,000 and is included within the purchased power receivable and purchased power payable accounts on the consolidated balance sheets. Lockhart began passing along these additional costs to its customers during 2017. In 2018, Duke Energy Carolinas, LLC updated Lockhart's share of this cost and the total cost remaining at December 31, 2019, was approximately \$2,786,000. In 2021, Duke Energy Carolinas, LLC again updated Lockhart's share of this cost and the total cost remaining at December 31, 2021, was approximately \$3,741,000. Costs resulting from the Coal Ash Act passed to customers totaled \$330,000 for the year ended December 31, 2021.

### Midway Green Spec Building in Union County

In 2017, Lockhart Power Company formed Midway Green Development, LLC ("Midway Green") to partner with Union County (the "County") in the construction, marketing, and eventual sale of an industrial spec building within the Midway Green Industrial Park. Under the terms of the agreement with Union County, the Company will manage the construction of the spec building with the County paying half of the agreed upon costs of the project. Union County made its initial \$500,000 payment at the time the agreement was signed and made an additional \$500,000 payment in 2018 at the time construction was at least 90% complete. The County also made a \$336,408 and \$400,000 payment in 2020 and 2019, respectively. Once the building is sold, Midway Green and the County will share in the proceeds as outlined in the operating agreement between the two parties. The Spec building is shown as construction in progress - spec building, and the estimated share of proceeds payable to Union County are shown as payable to Union County on the consolidated balance sheet at December 31, 2021.

In January 2022 Midway Green signed a purchase and sale agreement for the spec building with a company who plans to locate a manufacturing facility within the building. Closing on the sale of the building is expected to take place in the second quarter of 2022.

### Buzzards Roost Hydroelectric Facility

In 2020, Lockhart Power Company entered into a services agreement with Greenwood County, South Carolina, a political subdivision of the State of South Carolina (the "County"), for the rehabilitation, operation, and repairs and maintenance of the Buzzards Roost Hydroelectric facility located on the Saluda River. This facility is owned by the County. Under the terms of this 25-year agreement, the Company will initially complete a capital-intensive rehabilitation plan that will cost approximately \$4,200,000. The Company will also provide ongoing capital investments as needed to maintain equipment it operates for purposes of optimizing generation. As of December 31, 2020, the Company had incurred costs of approximately \$3,000,000 as part of the initial rehabilitation plan. The electricity generated by the facility will be used to reduce the amount of electricity the Company purchases from Duke Energy Carolinas, LLC.

### Midway Green Solar, LLC

In December 2020, Lockhart Power Company entered into a purchased power agreement with Midway Green Solar, LLC ("MGS") to purchase the electricity generated from a 2.75-megawatt solar farm owned by MGS. MGS is a wholly owned subsidiary of Pacolet Milliken, LLC. The electricity purchase will be used by Lockhart Power Company to reduce the amount of electricity it purchases from Duke Energy Carolinas, LLC. The solar farm began generation on December 10, 2020.

### Duke Billing Dispute

As part of the Company's all-requirements contract with Duke Energy Carolinas, LLC ("Duke"), costs passed from Duke to the Company during a given year are reconciled to Duke's actual costs and the Company receives an additional "true-up" charge or credit depending on the results. During the 2020 reconciliation process, Duke changed the way in which it had previously given the Company credit for its available generation. In addition, Duke did not give the Company credit for the full amount of its generation at the Buzzards Roost hydro generation facility listed in the contract. The Company is disputing the issues and has calculated the amount of the additional credit the Company should have received to be approximately \$3,514,000. This amount is included as refundable to the customers in the purchase power payable balance of the Company's consolidated financial statements. Negotiations are ongoing, but at the time of this report no agreement has been reached on a settlement amount. The Company currently has \$2,000,000 recorded in its balance sheet as an accounts receivable from Duke related to this dispute.

**8. Subsequent Events (Modified)**

The Company has evaluated subsequent events through March 15, 2022, the date on which these consolidated financial statements were available for issuance.

**South Carolina Public Service Commission Accounting Order**

In February 2022, the Company received an accounting order from the South Carolina Public Service Commission granting approval of the Company's plan to use a portion of the customers 2020 annual true-up refund to offset the current estimated balance of the Company's Coal Ash Passthrough. In receiving this approval, the Company no longer will be passing on the additional monthly coal ash charges to its customers as part of the PAC adjustment each month.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	85,382,338	85,382,338					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified							
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	85,382,338	85,382,338					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress	4,120,019	4,120,019					
12	Acquisition Adjustments	303,996	303,996					
13	Total Utility Plant (8 thru 12)	89,806,353	89,806,353					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	42,444,968	42,444,968					
15	Net Utility Plant (13 less 14)	47,361,385	47,361,385					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	41,700,795	41,700,795					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
21	Amortization of Other Utility Plant	660,268	660,268					
22	Total in Service (18 thru 21)	42,361,063	42,361,063					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	83,905	83,905					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	42,444,968	42,444,968					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	403					403
3	(302) Franchise and Consents	1,578,887					1,578,887
4	(303) Miscellaneous Intangible Plant						
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,579,290					1,579,290
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						



**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights	284,225					284,225
28	(331) Structures and Improvements	2,769,580					2,769,580
29	(332) Reservoirs, Dams, and Waterways	8,765,651	8,706				8,774,357
30	(333) Water Wheels, Turbines, and Generators	8,710,077	12,800				8,722,877
31	(334) Accessory Electric Equipment	2,342,657	31,751				2,374,408
32	(335) Misc. Power Plant Equipment	130,775					130,775
33	(336) Roads, Railroads, and Bridges	89,137					89,137
34	(337) Asset Retirement Costs for Hydraulic Production	0					0
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	23,092,102	53,257				23,145,359
36	D. Other Production Plant						
37	(340) Land and Land Rights	3,268					3,268
38	(341) Structures and Improvements	1,393,115					1,393,115
39	(342) Fuel Holders, Products, and Accessories	61,206					61,206
40	(343) Prime Movers	0					0
41	(344) Generators	4,951,087					4,951,087



**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
42	(345) Accessory Electric Equipment	748,441					748,441
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	7,157,117					7,157,117
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	30,249,219	53,257				30,302,476
47	<b>3. Transmission Plant</b>						
48	(350) Land and Land Rights	51,657					51,657
48.1	(351) Energy Storage Equipment - Transmission	1,942,097		0			1,942,097
49	(352) Structures and Improvements	5,850,139	23,027				5,873,166
50	(353) Station Equipment	0	0	0			0
51	(354) Towers and Fixtures	2,681,516	114,704	4,652			2,791,568
52	(355) Poles and Fixtures	3,625,606	119,624	9			3,745,221
53	(356) Overhead Conductors and Devices						
54	(357) Underground Conduit						
55	(358) Underground Conductors and Devices						
56	(359) Roads and Trails						
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 49 thru 59)	14,151,015	257,355	4,661			14,403,709
59	<b>4. Distribution Plant</b>						
60	(360) Land and Land Rights	33,205					33,205

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
61	(361) Structures and Improvements	839,229	278,102	1,854			1,115,477
62	(362) Station Equipment	6,672,270	298,951	18,065			6,953,156
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	7,484,824	352,451	15,176			7,822,099
65	(365) Overhead Conductors and Devices	5,150,923	180,834	1,043			5,330,714
66	(366) Underground Conduit						
67	(367) Underground Conductors and Devices	1,545,467	114,549				1,660,016
68	(368) Line Transformers	3,279,824	35,593	1,177			3,314,240
69	(369) Services	2,218,787		666			2,218,121
70	(370) Meters	2,166,248	126,249	0			2,292,497
71	(371) Installations on Customer Premises						
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	2,533,439	269,643	31,808			2,771,274
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 62 thru 76)	31,924,216	1,656,372	69,789			33,510,799
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

<b>Line No.</b>	<b>Account (a)</b>	<b>Balance Beginning of Year (b)</b>	<b>Additions (c)</b>	<b>Retirements (d)</b>	<b>Adjustments (e)</b>	<b>Transfers (f)</b>	<b>Balance at End of Year (g)</b>
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights						
87	(390) Structures and Improvements	1,205,477	14,056				1,219,533
88	(391) Office Furniture and Equipment	1,415,471					1,415,471
89	(392) Transportation Equipment	2,066,939	476,165				2,543,104
90	(393) Stores Equipment						
91	(394) Tools, Shop and Garage Equipment	183,157					183,157
92	(395) Laboratory Equipment	9,106					9,106
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	215,693					215,693
95	(398) Miscellaneous Equipment						
96	SUBTOTAL (Enter Total of lines 86 thru 95)	5,095,843	490,221				5,586,064
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant						0
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	5,095,843	490,221				5,586,064
100	TOTAL (Accounts 101 and 106)	82,999,583	2,457,205	74,450			85,382,338
101	(102) Electric Plant Purchased (See Instr. 8)						

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

<b>Line No.</b>	<b>Account (a)</b>	<b>Balance Beginning of Year (b)</b>	<b>Additions (c)</b>	<b>Retirements (d)</b>	<b>Adjustments (e)</b>	<b>Transfers (f)</b>	<b>Balance at End of Year (g)</b>
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	82,999,583	2,457,205	74,450			85,382,338

FERC FORM No. 1 (REV. 12-05)

Page 204-207

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)**

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts). 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.		
1	Buzzards Roost Hydro Rehabilitation Project	2,959,973
2	LPC Hydro Window Replacement	246,090
3	All Other Hydro Production Projects	112,319
4	Transmission Fault Indicator System Replacement	138,557
5	Breaker Replacement at Duke 3 (2021)	224,288
6	New Service - Customer - Pano Magadata	170,476
7	All Other Transmission Projects	50,503
8	All Other Distribution Projects	217,813
43		4,120,019

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
<b>Section A. Balances and Changes During Year</b>					
1	Balance Beginning of Year	39,283,068	39,283,068		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	2,346,415	2,346,415		
4	(403.1) Depreciation Expense for Asset Retirement Costs		0		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	215,750	215,750		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1					
9.2					
9.3					
9.4					
9.5					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	2,562,165	2,562,165		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(74,450)	(74,450)		
13	Cost of Removal	(69,988)	(69,988)		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(144,438)	(144,438)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1					
17.2					
17.3					
17.4					
17.5					

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

<b>Line No.</b>	<b>Item (a)</b>	<b>Total (c + d + e) (b)</b>	<b>Electric Plant In Service (c)</b>	<b>Electric Plant Held for Future Use (d)</b>	<b>Electric Plant Leased To Others (e)</b>
3	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	41,700,795	41,700,795		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional	9,967,118	9,967,118		
23	Hydraulic Production-Pumped Storage				
24	Other Production	4,640,709	4,640,709		
25	Transmission	4,701,684	4,701,684		
26	Distribution	18,730,887	18,730,887		
27	Regional Transmission and Market Operation				
28	General	3,660,397	3,660,397		
29	TOTAL (Enter Total of lines 20 thru 28)	41,700,795	41,700,795		



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Lockhart BioEnergy, LLC Additional Paid In Capital	11/18/2013		3,944,255		(181,552)	4,125,807	
2	Lockhart BioEnergy, LLC Retained Earnings (Accum. Deficit)	11/18/2013		1,687,116	68,675	450,000	1,305,791	
3	Midway Green Development, LLC Additional Paid in Capital	10/11/2017		3,278,267		(7,384)	3,285,651	
4	Midway Green Development, LLC Retained Earnings (Accum. Deficit)	10/11/2017		(1,422,778)	(7,384)		(1,430,162)	
42	Total Cost of Account 123.1 \$		Total	7,486,860	61,291	261,064	7,287,087	



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**MATERIALS AND SUPPLIES**

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	487,502	609,751	
6				
7	Production Plant (Estimated)	9,048	11,316	
8	Transmission Plant (Estimated)	14,902	18,639	
9	Distribution Plant (Estimated)	20,756	25,961	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	532,208	665,667	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	532,208	665,667	

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**Transmission Service and Generation Interconnection Study Costs**

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	LOCKHART STRUCTURES STUDY	47,691	183	0	
3	OLD CEMETARY ROAD STUDY	1,050	183		
4	CLINTON SOLAR PROJECT STUDY	28,132	183		
5	SOLAR PROJECT 2019 STUDY	500	183		
6	LOAD GROWTH STUDY	22,742	183		
20	Total	100,115		0	
21	<b>Generation Studies</b>				
39	Total				
40	Grand Total	100,115		0	

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Credits Account Charged (d)	CREDITS Credits Amount (e)	Balance at End of Year (f)
1	Hydro Incentive Payment	250,000	0	186001002	0	250,000
2	Tax Cut & Job Act Reg Asset	2,324,822	0	186005002	0	2,324,822
47	Miscellaneous Work in Progress	139,493				137,100
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)	0	0		0	0
49	<b>TOTAL</b>	<b>2,714,315</b>				<b>2,711,922</b>

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Normal Temporary Differences	136,971	132,798
3	SFAS 109 Gross Up of Deferred Investment Tax Credit	3,042	2,836
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	140,013	135,634
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	0	0
16.1			
16.2			
16.3			
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	140,013	135,634

Notes
-------

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**CAPITAL STOCKS (Account 201 and 204)**

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)
1	Common Stock (Account 201)					
2	Common Stock	3,000	100		3,000	300,000
8	Total	3,000			3,000	300,000
9	Preferred Stock (Account 204)					
10						
11						
12						
13	Total					
1	Capital Stock (Accounts 201 and 204) - Data Conversion					
2						
3						
4						
5	Total					

**CAPITAL STOCKS (Account 201 and 204)**

Line No.	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1				
2				
8				
9				
10				
11				
12				
13				
1				
2				
3				
4				
5				



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	7,049,750
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Current and Deferred Federal Income Tax Expense	1,604,870
6	Current and Deferred State Income Tax Expense	456,324
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Investment Tax Credit Amortization	380
21	Timing Difference	1,344,554
27	Federal Tax Net Income	7,766,010
28	Show Computation of Tax:	
29	Federal Tax at 21%	1,630,862
30	Federal Income Tax	1,630,862
31	Federal Income Tax Credits	(217,326)
32	Prior Year Adjustment	17,494
33	Current Federal Income Tax per Income Statement	1,431,030

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR**

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR	BALANCE AT BEGINNING OF YEAR
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)
1	State Unemployment Tax	Unemployment Tax	South Carolina	2021	0	0
2	County Property Tax	Property Tax	South Carolina	2021	0	0
3	SC License Tax	State Tax	South Carolina	2021	0	0
4	State Gross Receipts Tax	Sales And Use Tax	South Carolina	2021	0	0
5	State Use Tax on Power	Sales And Use Tax	South Carolina	2021	0	0
6	State Generation Tax	Excise Tax	South Carolina	2021	0	0
7	State Income Tax	Income Tax	South Carolina	2021	(12,875)	0
8	Municipal: Licenses	Other License And Fees Tax	South Carolina	2021	0	0
9	Municipal: Advalorem	Ad Valorem Tax	South Carolina	2021	0	0
10	FICA	Federal Tax	South Carolina	2021	0	0
11	Federal Unemployment Tax	Unemployment Tax	South Carolina	2021	0	0
12	Federal Income Tax	Income Tax	South Carolina	2021	(528,045)	0
40	<b>TOTAL</b>				<b>(540,920)</b>	<b>0</b>

**TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR**

Line No.	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR	BALANCE AT END OF YEAR	DISTRIBUTION OF TAXES CHARGED
				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)
1	3,634	3,573	(61)	0		3,573
2	1,511,884	1,410,884	(101,000)	0		1,410,884
3	59,081	59,081	0	0		59,081
4	145,689	103,052	(42,637)	0		103,052
5	1,199	1,199	0	0		1,199
6	29,647	29,647	0	0		29,647
7	565,038	652,245	0	(100,082)		505,837
8	14,511	14,511	0	0		14,511
9	25,252	25,252	0	0		25,252
10	303,008	302,660	(348)	0		302,660
11	2,737	1,993	(744)	0		1,993
12	2,391,922	2,824,769	0	(960,892)		2,391,922
40	5,053,602	5,428,866	(144,790)	(1,060,974)		4,849,611

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income	
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)
1	Electric Utility					
2	10%	5,604			411	380
8	TOTAL Electric (Enter Total of lines 2 thru 7)	5,604				380
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)					
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year	Deferred for Year	Allocations to Current Year's Income	Allocations to Current Year's Income
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
47	OTHER TOTAL					
48	GRAND TOTAL	5,604				

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Line No.	Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
2		5,224		
8		5,224		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				



**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Line No.	Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
8				
39				
40				
41				
42				
43				
44				
45				
46				
47				
47				
48		5,224		

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	CHANGES DURING YEAR	CHANGES DURING YEAR	CHANGES DURING YEAR
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)
1	Account 282					
2	Electric	5,514,904	220,236	0		
3	Gas					
4	Other (Specify)					
5	Total (Total of lines 2 thru 4)	5,514,904	220,236	0		
6						
7						
8						
9	TOTAL Account 282 (Total of Lines 5 thru 8)	5,514,904	220,236	0		
10	Classification of TOTAL					
11	Federal Income Tax	4,759,368	176,101			
12	State Income Tax	755,536	44,135			
13	Local Income Tax					

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

Line No.	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	Balance at End of Year (k)
	Debits Account Credited (g)	Debits Amount (h)	Credits Account Debited (i)	Credits Amount (j)	
1					
2					5,735,140
3					0
4					0
5					5,735,140
6					
7					
8					
9					5,735,140
10					
11					4,935,469
12					799,671
13					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**OTHER REGULATORY LIABILITIES (Account 254)**

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS Gross-Up of Invt Tax Credit	3,042	190	206	0	2,836
2	Tax Cut & Job Act Cust Refund Acc	4,102,818	409	0	646,487	4,749,305
41	TOTAL	4,105,860		206	646,487	4,752,141

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**Electric Operating Revenues**

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	8,389,939	8,364,178	64,467	61,627	4,898	4,894
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	2,541,956	2,593,252	18,778	18,573	1,285	1,262
5	Large (or Ind.) (See Instr. 4)	8,544,080	7,967,452	121,161	106,861	9	8
6	(444) Public Street and Highway Lighting	50,929	50,791	256	256	4	4
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	19,526,904	18,975,673	204,662	187,317	6,196	6,168
11	(447) Sales for Resale	Ⓔ17,138,608	Ⓔ13,712,011	Ⓔ244,947	Ⓔ199,570	6	4
12	TOTAL Sales of Electricity	36,665,512	32,687,684	449,609	386,887	6,202	6,172
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds	36,665,512	32,687,684	449,609	386,887	6,202	6,172
15	Other Operating Revenues						
16	(450) Forfeited Discounts	15,026	23,240				
17	(451) Miscellaneous Service Revenues						
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	(83,532)	32,331				
20	(455) Interdepartmental Rents						

**Electric Operating Revenues**

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
21	(456) Other Electric Revenues	431,971	341,656				
22	(456.1) Revenues from Transmission of Electricity of Others						
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	363,465	397,227				
27	TOTAL Electric Operating Revenues	37,028,977	33,084,911				

Line 12, column (b) includes \$ of unbilled revenues.

Line 12, column (d) includes MWH relating to unbilled revenues



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**FOOTNOTE DATA**

**(a) Concept: SalesForResale**

Includes MBR Sales for Lockhart Hydro in the amount of \$2,237,702. Also includes Sales for Buzzards Roost (including MBR) in the amount of \$2,608,241, of which \$853,824 is MBR related. It also includes \$187,162.36 of Revenue related to Midway Green Solar - Lockhart Sales.

**(b) Concept: SalesForResale**

Includes MBR Sales for Lockhart Hydro in the amount of \$519,206. Also includes Sales for Buzzards Roost (including MBR) in the amount of \$1,414,395, of which \$0 was MBR related.

**(c) Concept: MegawattHoursSoldSalesForResale**

Includes MBR Sales for Lockhart Hydro in the amount of 63,272 MWH. Also includes Sales for Buzzards Roost (including MBR) in the amount of 36,394 MWH.

**(d) Concept: MegawattHoursSoldSalesForResale**

Includes MBR Sales for Lockhart Hydro in the amount of 21,255 MWH. Also includes Sales for Buzzards Roost (including MBR) in the amount of 26,418 MWH.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Rate R (Including Solar - Net)	43,234	6,071,960	3,559	12,148	0.1404
2	RA	21,233	2,317,979	1,339	15,857	0.1092
41	TOTAL Billed Residential Sales	64,467	8,389,939	4,898	28,005	0.2496
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	64,467	8,389,939	4,898	28,005	0.2496

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Rate C3	12,856	1,726,016	1,249	10,293	0.1343
2	Rate GA	2,981	315,339	36	82,806	0.1058
3	Rate OL	2,941	500,601	0	746	0.1702
41	TOTAL Billed Small or Commercial	18,778	2,541,956	1,285	93,845	0.4103
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)					
43	TOTAL Small or Commercial	18,778	2,541,956	1,285	93,845	0.4103

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Rate I	121,161	8,544,080	9	13,462,333	0.0705
41	TOTAL Billed Large (or Ind.) Sales	121,161	8,544,080	9	13,462,333	0.0705
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)					
43	TOTAL Large (or Ind.)	121,161	8,544,080	9	13,462,333	0.0705

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Interdepartmental Sales			0	0	
42	TOTAL Unbilled Rev. (See Instr. 6)					
3	TOTAL					0



Name of Respondent:  
Lockhart Power Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
12/31/2021

Year/Period of Report  
End of: 2021/ Q4

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
0						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds			0	0	
42	TOTAL Unbilled Rev. (See Instr. 6)	0	0			0
43	TOTAL					0

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SALES OF ELECTRICITY BY RATE SCHEDULES**

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	204,662	19,526,904	6,196	13,648,183	0.9292999999999999
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	0	0			0
43	TOTAL - All Accounts	204,662	19,526,904	6,196	13,648,183	0.9292999999999999

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SALES FOR RESALE (Account 447)**

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)	ACTUAL DEMAND (MW)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Union - South	RQ	1	7.9	8.1	7.8
2	City of Union - North	RQ	1	6.9	6.4	6.1
3	City of Union - West	RQ	1	8.1	8.3	8.1
4	Macquarie Power Markets - Lockhart Hydro	OS	Ele Tariff			
5	Macquarie Power Markets - Buzzards Roost	OS	Ele Tariff			
6	Duke Energy - Dispatched	OS	Ele Tariff			
7	Duke Energy - Buzzards Roost	OS	Ele Tariff			
8	Duke Energy - Upper Pacolet	LU	Ele Tariff			
9	Midway Green Solar - Lockhart	LU	Ele Tariff			
10	Duke Energy - Lower Pacolet	LU	Ele Tariff			
11	Duke Energy - Minimum Flow	LU	Ele Tariff			
15	Subtotal - RQ					
16	Subtotal-Non-RQ					
17	Total					

**SALES FOR RESALE (Account 447)**

Line No.	Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
	45,576	3,064,869	488,317	136,583	3,689,769
2	35,424	2,675,625	378,953	131,396	3,185,974
3	50,155	3,147,873	536,170	134,377	3,818,420
4	63,272	0	2,237,702	0	2,237,702
5	22,285	0	853,824		853,824
6	0	0	0	0	0
7	14,109	0	1,754,417	0	1,754,417
8	5,347	0	534,237	0	534,237
9	0	187,162	0	0	187,162
10	3,603	0	359,998	0	359,998
11	5,176	0	517,105	0	517,105
15	131,155	8,888,367	1,403,440	402,356	10,694,163
16	113,792	187,162	6,257,283	0	6,444,445
17	244,947	9,075,529	7,660,723	402,356	17,138,608

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**FOOTNOTE DATA**

<b>(a) Concept: MegawattHoursSoldSalesForResale</b>
Includes MBR Sales for Lockhart Hydro in the amount of 63,272 MWH. Also includes Sales for Buzzards Roost (including MBR) in the amount of 36,394 MWH.
<b>(b) Concept: SalesForResale</b>
Includes MBR Sales for Lockhart Hydro in the amount of \$2,237,702. Also includes Sales for Buzzards Roost (including MBR) in the amount of \$2,608,241, of which \$853,824 is MBR related. It also includes \$187,162.36 of Revenue related to Midway Green Solar - Lockhart Sales.

**FERC FORM NO. 1 (ED. 12-90)**

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

<b>Line No.</b>	<b>Account (a)</b>	<b>Amount for Current Year (b)</b>	<b>Amount for Previous Year (c) (c)</b>
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	\$327,153	311,251
45	(536) Water for Power		
46	(537) Hydraulic Expenses	\$129,384	241,465
47	(538) Electric Expenses	\$754,275	635,338
48	(539) Miscellaneous Hydraulic Power Generation Expenses	\$62,428	55,921
49	(540) Rents	\$250,000	145,833
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,523,240	1,389,808
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	\$111,565	102,369
54	(542) Maintenance of Structures	\$68,406	53,290
55	(543) Maintenance of Reservoirs, Dams, and Waterways	\$187,862	222,418
56	(544) Maintenance of Electric Plant	\$222,544	151,464
57	(545) Maintenance of Miscellaneous Hydraulic Plant	\$124,064	86,887
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	714,441	616,428
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	2,237,681	2,006,236
60	D. Other Power Generation		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
61	Operation		
62	(546) Operation Supervision and Engineering	13,734	15,800
63	(547) Fuel	8,091	73,263
64	(548) Generation Expenses	28,044	30,963
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	17,019	47,773
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	66,888	167,799
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	4,521	5,175
70	(552) Maintenance of Structures	2,145	4,633
71	(553) Maintenance of Generating and Electric Plant	111,025	384,027
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	117,691	393,835
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	184,579	561,634
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	15,285,521	14,052,871
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	15,285,521	14,052,871
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	17,707,781	16,620,741
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	60,760	57,384
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

<b>Line No.</b>	<b>Account (a)</b>	<b>Amount for Current Year (b)</b>	<b>Amount for Previous Year (c) (c)</b>
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	3,800	
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	15,811	15,221
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	4,056	4,045
98	(567) Rents		
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	84,427	76,650
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	54,572	55,063
102	(569) Maintenance of Structures	2,753	4,375
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	89,552	61,118
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	92,283	101,293
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	239,160	221,849
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	323,587	298,499
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

<b>Line No.</b>	<b>Account (a)</b>	<b>Amount for Current Year (b)</b>	<b>Amount for Previous Year (c) (c)</b>
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering	59,547	59,907
135	(581) Load Dispatching		
136	(582) Station Expenses	1,692	1,507
137	(583) Overhead Line Expenses	24,414	30,813
138	(584) Underground Line Expenses		
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	21,625	17,722
141	(587) Customer Installations Expenses	28,101	30,061
142	(588) Miscellaneous Expenses	16,128	17,143
143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	151,507	157,153
145	Maintenance		



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

<b>Line No.</b>	<b>Account (a)</b>	<b>Amount for Current Year (b)</b>	<b>Amount for Previous Year (c)</b>
146	(590) Maintenance Supervision and Engineering	121,752	118,455
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	75,789	81,924
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	448,954	478,068
150	(594) Maintenance of Underground Lines	46,147	50,660
151	(595) Maintenance of Line Transformers	3,269	2,641
152	(596) Maintenance of Street Lighting and Signal Systems	21,931	15,967
153	(597) Maintenance of Meters	17,034	11,582
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of Lines 146 thru 154)	734,876	759,297
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	886,383	916,450
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision	10	0
160	(902) Meter Reading Expenses	46,237	54,974
161	(903) Customer Records and Collection Expenses	337,698	335,405
162	(904) Uncollectible Accounts	5,066	22,713
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	389,011	413,092
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses	5,234	5,210
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	5,234	5,210
172	<b>7. SALES EXPENSES</b>		
173	Operation		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

<b>Line No.</b>	<b>Account (a)</b>	<b>Amount for Current Year (b)</b>	<b>Amount for Previous Year (c) (c)</b>
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	1,325	950
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	1,325	950
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	851,855	811,160
182	(921) Office Supplies and Expenses	55,983	52,088
183	(Less) (922) Administrative Expenses Transferred-Credit	36,867	26,720
184	(923) Outside Services Employed	624,200	593,091
185	(924) Property Insurance	421,945	356,056
186	(925) Injuries and Damages	53,452	58,512
187	(926) Employee Pensions and Benefits	1,195,591	1,081,765
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	145,105	169,234
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	14,634	23,802
192	(930.2) Miscellaneous General Expenses	27,688	26,521
193	(931) Rents	121,485	119,385
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	3,475,071	3,264,894
195	Maintenance		
196	(935) Maintenance of General Plant	225,418	207,079
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	3,700,489	3,471,973
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	23,013,810	21,726,915

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: OperationSupervisionAndEngineeringHydraulicPowerGeneration Includes Buzzards Roost Expenses of \$10,734.04 for the CY and \$6692.21 in the PY.
(b) Concept: HydraulicExpenses Includes Buzzards Roost Expenses of \$66387.87for the CY and \$167425.28in the PY.
(c) Concept: ElectricExpensesHydraulicPowerGeneration Includes Buzzards Roost Expenses of \$223,602.92 for the CY and \$105,904.25 in the PY.
(d) Concept: MiscellaneousHydraulicPowerGenerationExpenses Includes Buzzards Roost Expenses of \$6232.19 for the CY and \$1676.47 in the PY.
(e) Concept: RentsHydraulicPowerGeneration Includes Buzzards Roost Expenses of \$249,999.96 for the CY and \$145,833.31 in the PY.
(f) Concept: MaintenanceSupervisionAndEngineeringHydraulicPowerGeneration Includes Buzzards Roost Expenses of \$3,212.24 for the CY and \$1,090.61 in the PY.
(g) Concept: MaintenanceOfStructuresHydraulicPowerGeneration Includes Buzzards Roost Expenses of \$27,773.71 for the CY and \$3,030.78 in the PY.
(h) Concept: MaintenanceOfReservoirsDamsAndWaterways Includes Buzzards Roost Expenses of \$2,259.76 for the CY and \$267.21 in the PY.
(i) Concept: MaintenanceOfElectricPlantHydraulicPowerGeneration Includes Buzzards Roost Expenses of \$57,915.59 for the CY and \$2,806.76 in the PY.
(j) Concept: MaintenanceOfMiscellaneousHydraulicPlant Includes Buzzards Roost Expenses of \$35,562.13 for the CY and \$13,159.09 in the PY.
(k) Concept: OutsideServicesEmployed Includes Buzzards Roost Expenses of \$90488.84 for the CY and \$0 in the PY related to Commission Expense for MBR related activity. It also includes \$388.80 of Outside Services - Legal & Professional for MBR in the current year and \$520 in the Prior year. It also includes Commission Expense - MBR Lockhart of \$113,350.87 in the current year and \$0 for the PY.
(l) Concept: PropertyInsurance Includes Buzzards Roost Expenses of \$6,770.28 for the CY and \$3,531.92 in the PY.
(m) Concept: RegulatoryCommissionExpenses Includes Buzzards Roost Expenses of \$0 for the CY and \$35,000 in the PY. It also includes \$1917 of Regulatory Commission Expense related to FERC& SCPSC for MBR in the current year and \$3116 in the Prior year.



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**PURCHASED POWER (Account 555)**

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	
1	Duke Energy Corporation	RQ	332	40	45	41	242,503
2	Duke Energy Corporation (MBR Replacement Cost - Lockhart Hydro)	RQ	332				63,272
3	Duke Energy Corporation (BTM)	RQ	332				29,985
4	EID Credits (Other Charges)						0
5	Deferral of Cost Unbilled to Customer						0
6	Midway Green Solar, LLC						4,413
15	TOTAL						340,173

**PURCHASED POWER (Account 555)**

Line No.	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES	POWER EXCHANGES	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER
		MegaWatt Hours Received (l)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (i)	Other Charges (\$) (m)	Total (k+i+m) of Settlement (\$) (n)
1				8,492,082	3,970,964	1,275,690	13,738,736
2				0	1,157,128		1,157,128
3				0	563,721	0	563,721
4						(276,829)	(276,829)
5				0	0	(29,633)	(29,633)
6					132,398		132,398
15	0	0	0	8,492,082	5,824,211	969,228	15,285,521

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)**

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	9,522
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Legal Expense related to Renewable Energy Certificate Contracts	6,544
7	Marketing & Public Relations	1,952
8	Economic Development	9,670
46	TOTAL	27,688

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**Depreciation and Amortization of Electric Plant (Account 403, 404, 405)**

Line No.	Functional Classification (a)	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges
		Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			41,510		41,510
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional	479,414				479,414
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant	357,692				357,692
7	Transmission Plant	381,099				381,099
8	Distribution Plant	943,524				943,524
9	Regional Transmission and Market Operation					
10	General Plant	184,686				184,686
11	Common Plant-Electric					
12	TOTAL	2,346,415		41,510		2,387,925

FERC FORM NO. 1 (REV. 12-03)

**B. Basis for Amortization Charges**

C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	1.579					
13	303	0					
14	330	0.284					
15	331	2.77					
16	332	8.774					
17	333	8.723					
18	334	2.374					

19	335	0.131					
20	336	0.089					
21	340	0.003					
22	341	1.393					
23	342	0.061					
24	344	4.951					
25	345	0.748					
26	350	0.052					
27	352	1.942					
28	353	5.873					
29	355	2.792					
30	356	3.745					
31	360	0.033					
32	361	1.115					
33	362	6.953					
34	364	7.822					
35	365	5.331					
36	367	1.66					
37	368	3.314					
38	369	2.218					
39	370	2.292					
40	373	2.771					
41	390	1.22					
42	391	1.415					
43	392	2.543					
44	394	0.183					
45	395	0.009					
46	397	0.216					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**REGULATORY COMMISSION EXPENSES**

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR	EXPENSES INCURRED DURING YEAR
						CURRENTLY CHARGED TO	CURRENTLY CHARGED TO
						Department (f)	Account No. (g)
1	Public Service Commission of SC Admin Fees	42,637		42,637			
2	FERC Annual Charges	86,093		86,093			
3	FERC Annual Charges Attributable to MBR	1,918		1,918			
4	Resale Consulting and Legal Fees		14,457	14,457			
46	TOTAL	130,648	14,457	145,105			

**REGULATORY COMMISSION EXPENSES**

Line No.	EXPENSES INCURRED DURING YEAR CURRENTLY CHARGED TO	EXPENSES INCURRED DURING YEAR	AMORTIZED DURING YEAR	AMORTIZED DURING YEAR	AMORTIZED DURING YEAR
	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred In Account 182.3 End of Year (l)
1					
2					
3					
4					
46					



Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: RegulatoryExpensesAssessedByRegulatoryCommission

Includes Buzzards Roost Expenses of \$1917 for the CY and \$3116 in the PY related to Regulatory Commission Expense (FERC and SCPSC)

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**DISTRIBUTION OF SALARIES AND WAGES**

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	1,060,388		
4	Transmission	53,046		
5	Regional Market			
6	Distribution	90,471		
7	Customer Accounts	219,981		
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	851,855		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	2,275,741		
12	Maintenance			
13	Production	295,080		
14	Transmission	75,999		
15	Regional Market			
16	Distribution	315,214		
17	Administrative and General	88,739		
18	TOTAL Maintenance (Total of lines 13 thru 17)	775,032		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	1,355,468		
21	Transmission (Enter Total of lines 4 and 14)	129,045		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	405,685		
24	Customer Accounts (Transcribe from line 7)	219,981		
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	940,594		

**DISTRIBUTION OF SALARIES AND WAGES**

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	3,050,773	7,890	3,058,663
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
59	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			

**DISTRIBUTION OF SALARIES AND WAGES**

<b>Line No.</b>	<b>Classification (a)</b>	<b>Direct Payroll Distribution (b)</b>	<b>Allocation of Payroll Charged for Clearing Accounts (c)</b>	<b>Total (d)</b>
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
37	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			0
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	3,050,773	7,890	3,058,663
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	562,652	181,635	744,287
69	Gas Plant			0
70	Other (provide details in footnote):	141,207	3,140	144,347
71	TOTAL Construction (Total of lines 68 thru 70)	703,859	184,775	888,634
72	Plant Removal (By Utility Departments)			
73	Electric Plant	69,485	26,516	96,001
74	Gas Plant			0
75	Other (provide details in footnote):			0
76	TOTAL Plant Removal (Total of lines 73 thru 75)	69,485	26,516	96,001
77	Other Accounts (Specify, provide details in footnote):			
78	Salaries Allocated to Other Entities	36,667		36,667
79	Vacation Pay	245,805		245,805
80	Payroll charged to Employee Welfare (926)	52,630		52,630
81				
82				

**DISTRIBUTION OF SALARIES AND WAGES**

<b>Line No.</b>	<b>Classification (a)</b>	<b>Direct Payroll Distribution (b)</b>	<b>Allocation of Payroll Charged for Clearing Accounts (c)</b>	<b>Total (d)</b>
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	335,102	0	335,102
96	TOTAL SALARIES AND WAGES	4,159,219	219,181	4,378,400

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: SalariesAndWagesElectricOperationProduction

This balance includes \$226,638.53 of costs associated with Buzzards Roost Hydro.

**FERC FORM NO. 1 (ED. 12-88)**

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**PURCHASES AND SALES OF ANCILLARY SERVICES**

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year		
		Usage - Related Billing Determinant Number of Units (b)	Usage - Related Billing Determinant Unit of Measure (c)	Usage - Related Billing Determinant Dollar (d)
1	Scheduling, System Control and Dispatch			42,630
2	Reactive Supply and Voltage			103,796
3	Regulation and Frequency Response			19,721
4	Energy Imbalance			(138)
5	Operating Reserve - Spinning			42,297
6	Operating Reserve - Supplement			42,297
7	Other			(17)
8	Total (Lines 1 thru 7)	0		250,586



**PURCHASES AND SALES OF ANCILLARY SERVICES**

Line No.	Amount Sold for the Year	Amount Sold for the Year	Amount Sold for the Year
	Usage - Related Billing Determinant Number of Units (e)	Usage - Related Billing Determinant Unit of Measure (f)	Usage - Related Billing Determinant Dollars (g)
1			
2			
3			
4			
5			
6			
7			
8	0		0

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: Duke Energy Transmission System									
1	January	56,560	29	8		56,560				
2	February	58,550	4	8		58,550				
3	March	49,118	8	8		49,118				
4	Total for Quarter 1					164,228				
5	April	45,412	28	18		45,412				
6	May	51,989	26	17		51,989				
7	June	57,372	21	17		57,372				
	Total for Quarter 2					154,773				
9	July	61,484	29	17		61,484				
10	August	62,925	25	16		62,925				
11	September	54,100	14	17		54,100				
12	Total for Quarter 3					178,509				
13	October	46,044	15	17		46,044				
14	November	58,125	30	8		58,125				
15	December	54,148	13	8		54,148				
16	Total for Quarter 4					158,317				
17	Total					655,827				

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2021-12-31	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**ELECTRIC ENERGY ACCOUNT**

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	204,662
3	Steam	0	23	Requirements Sales for Resale (See instruction 4, page 311.)	131,155
4	Nuclear	0	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	113,792
5	Hydro-Conventional	133,527	25	Energy Furnished Without Charge	0
6	Hydro-Pumped Storage	0	26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	454
7	Other	781	27	Total Energy Losses	24,418
8	Less Energy for Pumping	0	27.1	Total Energy Stored	0
9	Net Generation (Enter Total of lines 3 through 8)	134,308	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	474,481
10	Purchases (other than for Energy Storage)	340,173			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	474,481			

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**MONTHLY PEAKS AND OUTPUT**

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Duke Energy Transmission System					
29	January	46,289	5,875	61,957	29	7
30	February	46,023	12,302	67,208	4	7
31	March	39,386	6,861	51,068	8	8
32	April	41,874	11,028	52,612	28	18
33	May	41,635	8,360	60,610	26	17
34	June	41,073	5,640	62,179	21	16
35	July	42,685	4,973	67,734	29	16
36	August	45,132	6,147	68,874	25	15
37	September	35,712	4,206	49,419	7	16
38	October	37,374	6,781	47,541	10	18
39	November	36,780	6,488	64,611	24	8
40	December	37,257	6,896	58,424	13	8
41	Total					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

### Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 1267 Plant Name: Buzzards Roost Hydro	FERC Licensed Project No. 1896 Plant Name: Columbia Hydro	FERC Licensed Project No. 2620 Plant Name: Lockhart Hydro and Lockhart Minimum Flow
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional	Conventional
3	Year Originally Constructed	1939	1896	1921
4	Year Last Unit was Installed	1939	1896	2012
5	Total installed cap (Gen name plate Rating in MW)	15	10.6	18.8
6	Net Peak Demand on Plant-Megawatts (60 minutes)	11	9	17
7	Plant Hours Connect to Load	8,166	0	8,687
8	Net Plant Capability (in megawatts)			
9	(a) Under Most Favorable Oper Conditions	0	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0	0
11	Average Number of Employees	2	2	17
12	Net Generation, Exclusive of Plant Use - kWh	36,195,523	0	88,446,185
13	Cost of Plant			
14	Land and Land Rights	0	0	284,225
15	Structures and Improvements	0	0	1,287,692
16	Reservoirs, Dams, and Waterways	0	0	7,479,471
17	Equipment Costs	0	0	8,965,060
18	Roads, Railroads, and Bridges	0	0	89,137
19	Asset Retirement Costs			
20	Total cost (total 13 thru 20)	0	0	18,105,585

21	Cost per KW of Installed Capacity (line 20 / 5)	0	0	963,063.0319
22	Production Expenses			
23	Operation Supervision and Engineering	10,734	50,679	264,547
24	Water for Power			
25	Hydraulic Expenses	41,388	1,419	61,577
26	Electric Expenses	248,603	1,200	523,556
27	Misc Hydraulic Power Generation Expenses	6,232	20,640	23,459
28	Rents	250,000		
29	Maintenance Supervision and Engineering	3,212		107,324
30	Maintenance of Structures	27,774	7,736	23,706
31	Maintenance of Reservoirs, Dams, and Waterways	2,260	47,728	95,390
32	Maintenance of Electric Plant	57,916	145	113,486
33	Maintenance of Misc Hydraulic Plant	35,562	35,837	45,011
34	Total Production Expenses (total 23 thru 33)	683,681	165,384	1,258,056
35	Expenses per net kWh	0.0189		0.0142

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**GENERATING PLANT STATISTICS (Small Plants)**

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Pacolet Diesel Peaking Plant	2006	5.5		22,282	1,867,655
2	City of Union Diesel Peaking Plant	2006	7.3		25,949	2,685,011
3	Wellford Landfill Gas To Energy Plant	2011	1.6		858,340	2,715,969
4	Lower Pacolet Hydro (Project #2621)	1938	0.8		3,603,223	967,926
5	Upper Pacolet Hydro (Project #2621)	2012	1.1		5,347,188	4,071,848

**GENERATING PLANT STATISTICS (Small Plants)**

No.	Plant Cost (incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses Fuel Production Expenses (i)	Production Expenses Maintenance Production Expenses (j)	Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)
1	339,574	1,035		37,854	No. 2 Diesel	
2	367,810	27,863		44,330	No. 2 Diesel	
3	1,697,481	29,899	8,091	35,507	Methane Gas	
4	1,209,908	7,928		58,116	Hydro	
5	3,701,680	11,277		53,239	Hydro	



**GENERATING PLANT STATISTICS (Small Plants)**

<b>Line No.</b>	<b>Generation Type (m)</b>
1	Other
2	Other
3	Other
4	Hydro
5	Hydro

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**TRANSMISSION LINE STATISTICS**

Line No.	DESIGNATION		VOLTAGE (KV)	VOLTAGE (KV)	Type of Supporting Structure	LENGTH	LENGTH	Number of Circuits
	From	To	- (Indicate where other than 60 cycle, 3 phase)	- (Indicate where other than 60 cycle, 3 phase)		(Pole miles) - (In the case of underground lines report circuit miles)	(Pole miles) - (In the case of underground lines report circuit miles)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	System-Wide	System-Wide	35	35	S.P. Wood	66.5	27.2	28
36	TOTAL					66.5	27.2	28

**TRANSMISSION LINE STATISTICS**

Line No.	Size of Conductor and Material (i)	COST OF LINE (Include in column (j)) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES
		Land (j)	Construction Costs (k)	Total Costs (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)
1		51,657	14,352,053	14,403,710	84,427	239,161		323,588
36		51,657	14,352,053	14,403,710	84,427	239,161	0	323,588

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
---	---	-------------------------------	---

**SUBSTATIONS**

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
1	LOCKHART	Transmission	Attended	34.5	2.4		21
2	JONESVILLE, SC	Distribution	Unattended	34.5	4.2		6
3	OTHERS	Distribution	Unattended				3
4	GOUCHER GIN	Distribution	Unattended	34.5	4.2		3
5	MONARCH DISTRIBUTION	Distribution	Unattended	34.5	4.2		5
6	MONARCH PLANT, NORTH	Distribution	Unattended	34.5	0.6		4
7	MONARCH PLANT	Distribution	Unattended	34.5	4.2		5
8	PACOLET RIVER STATION	Distribution	Unattended	34.5	4.2		5
9	PACOLET LOWER PLANT	Distribution	Unattended	34.5	0.44		2
10	PACOLET BALL PARK STATION	Distribution	Unattended	34.5	4.2		3
11	MONARCH PLANT, SOUTH	Distribution	Unattended	34.5	0.6		8
12	PHILLIPPI STATION	Distribution	Unattended	34.5	13		4
13	SPECTRA COLORANTS	Distribution	Unattended	34.5	0.21		1
14	STANDARD TEXTILE CAROLINA #2	Distribution	Unattended	34.5	0.48		1
15	SONOCO PRODUCTS	Distribution	Unattended	34.5	0.48		3
16	LOCKHART VILLAGE	Distribution	Unattended	34.5	13		5
17	CITY OF UNION, SOUTH	Distribution	Unattended	34.5	13		20
18	CITY OF UNION, NORTH	Distribution	Unattended	34.5	13		20
19	CEDAR HILL #1	Distribution	Unattended	34.5	0.48		5
20	ESAB	Distribution	Unattended	34.5	0.6		3
21	CROSS ANCHOR/WEST SPRINGS STATION	Distribution	Unattended	34.5	13		13
22	ADAMSBURG STATION	Distribution	Unattended	34.5	13		5

**SUBSTATIONS**

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
23	MONARCH SWITCHING STATION	Distribution	Unattended	100	34.5		60
24	SONOCO	Distribution	Unattended	34.5	0.48		3
25	SPECTRA	Distribution	Unattended	34.5	0.48		1
26	CEDAR HILL #3	Distribution	Unattended	34.5	4.2		5
27	CEDAR HILL #2	Distribution	Unattended	34.5	0.48		4
28	RESOLUTE	Distribution	Unattended	34.5	4.2		2
29	BOBBY LITTLE	Distribution	Unattended	34.5	4.2		1
30	DUKE TIE - MIDWAY	Distribution	Unattended	100	34.5		60
31	SCDOT	Distribution	Unattended	34.5	0.48		1
32	PARTS & MACHINERY	Distribution	Unattended	34.5	0.48		1
33	CITY OF UNION - WEST	Distribution	Unattended	34.5	13		20
34	WEAVETEX INC.	Distribution	Unattended	34.5	0.48		2
35	MATERIALS UNLIMITED	Distribution	Unattended	34.5	0.48		2
36	SANTUC PRECISION	Distribution	Unattended	34.5	0.48		1
37	STANDARD TEXTILE CAROLINA	Distribution	Unattended	34.5	0.48		3
38	SONOCO	Distribution	Unattended	34.5	0.24		0
39	GESTAMP	Distribution	Unattended	34.5	4.2		10
40	DIESEL PEAKING - PACOLET	Distribution	Unattended	34.5	0.48		8
41	GOUCHER PEACH SHED	Distribution	Unattended	34.5	4.2		3
42	DIESEL PEAKING - CITY WEST	Distribution	Unattended	13	4.2		10
43	WELLFORD LANDFILL - GENERATION	Distribution	Unattended	13	4.2		2
44	ESAB	Distribution	Unattended	34.5	0.48		4
15	GONVAUTO	Distribution	Unattended	34.5	0.48		3
46	LOCKHART MIN FLOW	Distribution	Unattended	13	4.2		1
47	UPPER PACOLET	Distribution	Unattended	34.5	4.2		2
48	GESTAMP #2	Distribution	Unattended	34.5	4.2		10

**SUBSTATIONS**

Line No.	Character of Substation	Character of Substation	VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)
	Name and Location of Substation (a)	Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	
49	MAGNA SEATING	Distribution	Unattended	34.5	0.48	2
50	DUKE #4 DELIVERY	Distribution	Unattended	100	34.5	72
51	KEURIG #1	Distribution	Unattended	34.5	0.48	19
52	STANDARD TEXTILE CAROLINA #3	Distribution	Unattended	34.5	0.48	1

**SUBSTATIONS**

Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	4		NONE		
2	2	1	NONE		
3	10	4	NONE		
4	1	1	NONE		
5	1		NONE		
6	2		NONE		
7	1	1	NONE		
8	2		NONE		
9	1		NONE		
10	1	1	NONE		
11	2		NONE		
12	1		NONE		
13	6	1	NONE		
14	1		NONE		
15	1		NONE		
16	1		NONE		
17	4		NONE		
18	4		NONE		
19	2	1	NONE		
20	1		NONE		
21	2		NONE		
22	1		NONE		
23	2		NONE		
24	1	1	NONE		
25	3	1	NONE		
26	1	1	NONE		
27	1		NONE		
28	3	1	NONE		
29	3	2	NONE		
30	2		NONE		



**SUBSTATIONS**

Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
31	1	1	NONE		
32	1	1	NONE		
33	4		NONE		
34	3	1	NONE		
35	3	1	NONE		
36	3	1	NONE		
37	1		NONE		
38	1	1	NONE		
39	2	1	NONE		
40	3		NONE		
41	1		NONE		
42	4		NONE		
43	1		NONE		
44	1		NONE		
45	2		NONE		
46	3		NONE		
47	1		NONE		
48	2	2	NONE		
49	1	2	NONE		
50	2		NONE		
51	5		NONE		
52	1		NONE		