

THIS FILING IS

Item 1: An Initial (Original)
Submission

OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)

Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)

Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Lockhart Power Company

Year/Period of Report

End of 2020/Q4

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Lockhart Power Company		02 Year/Period of Report End of <u>2020/Q4</u>	
Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) PO Box 10, 420 River Street, Lockhart, SC 29364			
05 Name of Contact Person David Turner		06 Title of Contact Person Business Controller	
07 Address of Contact Person (Street, City, State, Zip Code) PO Box 10, 420 River Street, Lockhart, SC 29364			
08 Telephone of Contact Person, Including Area Code (864) 545-2211	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 12/31/2020

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Bryan D Stone	03 Signature Bryan D Stone	04 Date Signed (Mo, Da, Yr) 04/01/2021
02 Title President		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	None
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	None
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	None
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	None
24	Extraordinary Property Losses	230	None
25	Unrecovered Plant and Regulatory Study Costs	230	None
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	None
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	None
32	Capital Stock Expense	254	None
33	Long-Term Debt	256-257	None
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	None
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Bryan D. Stone, President
Lockhart Power Company
420 River Street
Lockhart, SC 29364

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of South Carolina, February 26, 1912
Incorporated by Special Act of the South Carolina Legislature

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Sale of Electric Power in the state of South Carolina

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
 No

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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Pacolet Milliken Enterprises, LLC located in Greenville, SC owns 100% of common stock of Lockhart Power Company.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Lockhart Bioenergy, LLC	Electric Utility	100%	N/A
2	Midway Green Development, LLC	Real Estate	100%	N/A
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President	Bryan D Stone	
2	Secretary & Treasurer	Rick S Thompson	
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4	Note: Salary information available upon separate request		
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Name of Respondent
Lockhart Power Company

This Report Is:
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Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	William P Crawford	Pacolet Milliken Enterprises, LLC
2		550 South Main Street, Suite 601
3		Greenville, SC 29601-2539
4		
5	Ralph H Walker	Pacolet Milliken Enterprises, LLC
6		550 South Main Street, Suite 601
7		Greenville, SC 29601-2539
8		
9	Terrell W Mills	Pacolet Milliken Enterprises, LLC
10		550 South Main Street, Suite 601
11		Greenville, SC 29601-2539
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	FERC Electric Tariff Original Volume No. 1	ER-85-482-0
2		
3	FERC Electric Tariff Original Volume No. 1	
4	Second Revised Edition	ER-10-958-000
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Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Year/Period of Report
End of 2020/Q4

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
 8. State the estimated annual effect and nature of any important wage scale changes during the year.
 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
- (Reserved.)
11. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None.
2. None.
3. None.
4. None.
5. None.
6. None.
7. None.
8. A general wage increase was placed into effect on December 7, 2020. The annualized effect of this increase was approximately \$149,000.
9. None.
10. None.
11. None.
12. None.
13. None.
14. None.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	83,303,579	81,365,850
3	Construction Work in Progress (107)	200-201	1,480,612	485,801
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		84,784,191	81,851,651
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	39,979,911	37,793,658
6	Net Utility Plant (Enter Total of line 4 less 5)		44,804,280	44,057,993
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		44,804,280	44,057,993
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		61,866	61,866
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	7,486,860	7,594,789
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		7,548,726	7,656,655
	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		191,830	453,071
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		1,200	1,200
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		2,269,347	2,287,416
41	Other Accounts Receivable (143)		4,704,255	4,370,275
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		0	0
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	532,208	517,104
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

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FOOTNOTE DATA			

Schedule Page: 110 Line No.: 40 Column: c
 Balance includes \$155,801 of sales associated with Market Based Rates.

Schedule Page: 110 Line No.: 40 Column: d
 Balance includes \$44,349 of sales associated with Market Based Rates.

Name of Respondent

Lockhart Power Company

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Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		333,658	353,169
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		712,192	657,034
62	Miscellaneous Current and Accrued Assets (174)		41,082	5,236
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		8,785,772	8,644,505
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		0	0
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	0	0
73	Prelim. Survey and Investigation Charges (Electric) (183)		63,901	55,351
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	2,714,315	2,489,259
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	140,013	146,372
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		2,918,229	2,690,982
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		64,057,007	63,050,135

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	300,000	300,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	0	0
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	46,914,762	47,980,364
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1,664,338	1,468,438
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		48,879,100	49,748,802
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		0	0
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		0	0
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		5,295,512	4,303,938
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		0	0
41	Customer Deposits (235)		294,100	337,734
42	Taxes Accrued (236)	262-263	-540,920	-1,117,855
43	Interest Accrued (237)		0	0
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)

Line	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		25,425	19,934
48	Miscellaneous Current and Accrued Liabilities (242)		477,422	444,657
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		5,551,539	3,988,408
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	5,604	5,984
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	0	0
60	Other Regulatory Liabilities (254)	278	4,105,860	3,657,905
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		5,514,904	5,649,036
64	Accum. Deferred Income Taxes-Other (283)		0	0
65	Total Deferred Credits (lines 56 through 64)		9,626,368	9,312,925
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		64,057,007	63,050,135

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	33,084,911	33,298,582		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	19,528,428	18,660,120		
5	Maintenance Expenses (402)	320-323	2,198,487	1,995,795		
6	Depreciation Expense (403)	336-337	2,274,510	2,150,994		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	40,952	40,172		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	5,820	5,820		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	1,948,617	1,713,781		
15	Income Taxes - Federal (409.1)	262-263	1,122,683	594,434		
16	- Other (409.1)	262-263	354,252	24,623		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	320,182	1,105,270		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-380	-380		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		27,793,551	26,290,629		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		5,291,360	7,007,953		

Name of Respondent
Lockhart Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
33,084,911	33,298,582					2
						3
19,528,428	18,660,120					4
2,198,487	1,995,795					5
2,274,510	2,150,994					6
						7
40,952	40,172					8
5,820	5,820					9
						10
						11
						12
						13
1,948,617	1,713,781					14
1,122,683	594,434					15
354,252	24,623					16
320,182	1,105,270					17
						18
-380	-380					19
						20
						21
						22
						23
						24
27,793,551	26,290,629					25
5,291,360	7,007,953					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		5,291,360	7,007,953		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		2,065	2,065		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	195,900	-897,837		
37	Interest and Dividend Income (419)		1,989	9,104		
38	Allowance for Other Funds Used During Construction (419.1)					
39	Miscellaneous Nonoperating Income (421)		184,124	113,614		
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		384,078	-773,054		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		119,126	51,067		
46	Life Insurance (426.2)					
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		14,053	10,035		
49	Other Deductions (426.5)		1,223	2,039		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		134,402	63,141		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263				
54	Income Taxes-Other (409.2)	262-263				
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		249,676	-836,195		
61	Interest Charges					
62	Interest on Long-Term Debt (427)					
63	Amort. of Debt Disc. and Expense (428)					
64	Amortization of Loss on Required Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		10,738	11,682		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)					
70	Net Interest Charges (Total of lines 62 thru 69)		10,738	11,682		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		5,530,298	6,160,076		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		5,530,298	6,160,076		

Name of Respondent Lockhart Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 2 Column: g
Balance includes \$519,206 of revenue associated with Market Based Rates.

Schedule Page: 114 Line No.: 2 Column: h
Balance includes \$996,230 of revenue associated with Market Based Rates.

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated distributed subsidiary earnings for the year.
Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		46,562,673	44,955,870
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		5,334,398	7,057,913
17	Appropriations of Retained Earnings (Acct. 436)			
18	Appropriations of Retained Earnings Amortization Reserve Federal - Lockhart		96,403	435,578
19	Appropriation of Retained Earnings Amortization Reserve Federal - Pacolet		22,940	113,312
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		119,343	548,890
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31	Dividends Declared - Common Stock		-6,400,000	(6,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-6,400,000	(6,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		45,616,414	46,562,673
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated distributed subsidiary earnings for the year.
Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		1,298,348	1,417,691
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		1,298,348	1,417,691
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		46,914,762	47,980,364
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		1,468,438	2,366,275
50	Equity in Earnings for Year (Credit) (Account 418.1)		195,900	(897,837)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		1,664,338	1,468,438

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	5,530,298	6,160,076
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	2,321,282	2,196,986
5	Amortization of		
6	Other Amortization and Depletion	175,684	165,692
7			
8	Deferred Income Taxes (Net)	-127,979	2,185,127
9	Investment Tax Credit Adjustment (Net)	-380	-380
10	Net (Increase) Decrease in Receivables	-371,070	-5,258,472
11	Net (Increase) Decrease in Inventory	-15,104	27,170
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	1,563,131	4,541,537
14	Net (Increase) Decrease in Other Regulatory Assets	-225,055	1,047,552
15	Net Increase (Decrease) in Other Regulatory Liabilities	448,182	1,244,965
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
19	Other Current and Non-Current Assets	-24,886	-83,713
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	9,274,103	12,226,540
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-3,143,321	-3,672,299
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		
31	Other (provide details in footnote):		
32	Plant Removal Costs	-99,952	-47,143
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-3,243,273	-3,719,442
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	107,929	-2,388,154
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments, (b) Bonds, debentures and other long-term debt, (c) Include commercial paper, and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-3,135,344	-6,107,596
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)		
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-6,400,000	-6,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-6,400,000	-6,000,000
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-261,241	118,944
87			
88	Cash and Cash Equivalents at Beginning of Period	454,271	335,327
89			
90	Cash and Cash Equivalents at End of period	193,030	454,271

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Lockhart Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Report of Independent Auditors

To the Board of Directors Lockhart
Power Company

We have audited the accompanying financial statements of Lockhart Power Company, which comprise the balance sheet as of December 31, 2020, and the related consolidated statement of income and retained earnings and statement of cash flows for the year then ended, included on pages 110 through 123.10 of the accompanying Federal Energy Regulatory Commission Form No.1.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 2.

Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

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NOTES TO FINANCIAL STATEMENTS (Continued)			

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lockhart Power Company as of December 31, 2020 and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. As described in Note 2 to the financial statements, the financial statements are prepared by Lockhart Power Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. Our opinion is not modified with respect to this matter.

Restriction of Use

This report is intended solely for the information and use of the Board of Directors and Management of Lockhart Power Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Priscilla Cooper LLP

Houston, Texas March 31,
2021

1.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Summary of Significant Accounting Policies and Activities (Modified)

Overview of Activities, Organization and Financial Reporting

Lockhart Power Company, directly and through its subsidiaries (collectively, "Lockhart" or the "Company") is engaged in the generation, transmission and distribution of electricity. The Company internally generates electricity principally through several hydroelectric (run-of-river) facilities that it owns, although smaller amounts are generated through diesel generators (typically for peak demand management). Customer demand in excess of internal generating capacity (generally ranging from 10% to 30% of total electric requirements) is satisfied pursuant to an all-requirements contract with Duke Energy Carolinas, LLC, which expires in December 2028. Lockhart also operates two landfill-gas-to-energy facilities that produce electricity that is sold to Duke Energy Carolinas, LLC under long term contracts.

The Lockhart Hydroelectric generating facilities received a Federal Energy Regulatory Commission ("FERC") operating license with a term of 40 years commencing April 1, 2000. The Lockhart Minimum Flow Unit Hydroelectric facility, which was constructed by Lockhart Power Company in 2012, operates under this same license.

The Lower Pacolet Hydroelectric plant, which was purchased by Lockhart Power Company in 2007, operates under a separate license that expires in February 2052. The Upper Pacolet Hydroelectric plant, which was constructed by Lockhart Power Company in 2012, operates under this same license.

Lockhart Power Company was a wholly owned subsidiary of Pacolet Milliken Enterprises, Inc. ("Pacolet Milliken"). On December 10, 2018, Pacolet Milliken undertook a corporate reorganization whereby Pacolet Milliken Enterprises, LLC became the sole owner of Pacolet Milliken Enterprises, Inc., and the previous shareholders of Pacolet Milliken Enterprises, Inc. became shareholders of Pacolet Milliken Enterprises, LLC.

2. Basis of Accounting (modified)

The financial statements included herein have been prepared in accordance with the accounting requirements of FERC set forth in its applicable Uniform System of Accounts and public accounting releases, which is a comprehensive basis of accounting other than GAAP. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that the current and non-current portions of long-term debt and other liabilities be appropriately identified and reported on the balance sheet. FERC requires that these items be reported as set forth in the Uniform System of Accounts and published accounting releases, which does not recognize any segregation between the current and non-current portions of these items for reporting purposes.
- Deferred tax assets (Account 190) are shown on the asset side of the comparative balance sheet for FERC purposes but are netted against deferred tax liabilities under GAAP.
- GAAP requires that certain account balances within financial statement line items that are not in the natural position account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the balance sheet. FERC does not require certain accounts that are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.
- Unamortized debt expenses are shown on the asset side of the comparative balance sheet for FERC purposes but are netted against long term debt under GAAP, with the exception of unamortized debt expenses related to credit facilities.
- FERC requires wholly owned subsidiaries to be accounted for under the equity method but are consolidated under GAAP. The company has two wholly owned, unregulated subsidiaries: Lockhart BioEnergy LLC and

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Midway Green Development LLC.

- FERC requires uncertain tax positions to be recorded within taxes accrued if they represent permanent differences and deferred tax liabilities if they represent temporary differences. GAAP requires uncertain tax positions to be recorded as non-current tax reserve liabilities.
- FERC requires non-service postretirement benefit costs to be recorded as operating costs. GAAP requires non-service postretirement benefit costs to be recorded in a line item outside of operations.
- FERC allows non-service postretirement benefit costs to be eligible for capitalization within property, plant, and equipment. GAAP allows non-service postretirement benefit costs to be eligible only for deferral within a regulatory asset.
- FERC requires restricted cash to be combined with cash and cash equivalents on the comparative balance sheet, but restricted cash is shown separately under GAAP.
- Income tax receivables are required to be reported in other accounts receivable (Account 143) or accounts receivable from associated companies (Account 146) on the comparative balance sheet for FERC purposes, but are shown as taxes receivable under GAAP.
- GAAP allows certain regulatory assets to be netted with regulatory liabilities. FERC requires regulatory assets and liabilities to be presented gross.
- GAAP requires that the current and non-current portions of regulatory assets and liabilities be appropriately identified and reported on the balance sheet. FERC does not recognize any segregation between the current and non-current portions of these items for reporting purposes.
- FERC requires investments in, contributions and advances from/to associated and subsidiary companies to be shown in the investment section of the statement of cash flows. For GAAP, this activity is eliminated upon consolidation of these subsidiaries.
- FERC requires amortization of regulatory assets to be shown as a separate line item in the statement of cash flows. For GAAP, amortization of regulatory assets is shown combined with depreciation and other asset amortization.
- FERC requires all finance lease payments to be shown as an operating activity in the statement of cash flows. For GAAP, finance lease payments are bifurcated between operating activities and financing activities.
- The company converted to an S-Corporation on January 1, 2019 but has elected to continue to present a tax provision as if it were a C-Corporation.

Utility Plant and Depreciation

The utility plant, which consists primarily of electric generating, transmission and distribution equipment, is stated at original cost less accumulated depreciation, including direct labor and materials and allocable overhead costs associated with placing the plant in service. The costs of repairs and maintenance on the utility plant are expensed as incurred. The costs of property retired are removed from the utility plant and such costs, including removal costs net of salvage, are charged to accumulated depreciation. Depreciation is provided on a composite straight-line basis by the application of specific rates to the various classes of depreciable property. The effective weighted-average composite depreciation and amortization expense rate was 3.12% in 2020.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The utility plant at December 31 consists of the following:

Land and land improvements	\$ 9,227,144
Buildings and improvements	7,453,303
Machinery and equipment	65,043,842
Intangible plant	<u>1,579,289</u>
Plant in service	83,303,579
Less: Accumulated depreciation	<u>39,979,911</u>
Net plant in service	43,323,668
Construction in progress	<u>1,480,612</u>
Total utility plant	<u>\$ 44,804,280</u>

Construction in Progress

Construction in progress consists of the costs incurred to construct utility plant assets. Construction in progress balances are transferred to utility plant when the assets are ready for their intended use.

Intangible Plant

Intangible plant consists primarily of approximately \$1,500,000 for hydroelectric licensing expenses related to hydroelectric facilities.

Cash and Cash Equivalents

The Company considers all cash deposits and highly liquid security holdings with an original maturity of three months or less to be cash equivalents. At times, such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limits.

Trade Accounts Receivable

The Company provides credit in the normal course of business and performs ongoing credit evaluations on certain customers' financial condition and requires collateral for some receivables where warranted. Accounts receivable are recorded at their invoiced amounts. In management's opinion, no allowance for doubtful accounts was necessary at December 31, 2020.

Revenue Recognition and Concentration of Credit Risk

Retail Utility Revenue

The Company's retail revenue from contracts with customers is generated primarily from regulated revenue from residential, commercial, and industrial customers. Lockhart Power recognizes retail revenue from these contracts as a single performance obligation, and progress towards satisfaction of the performance obligation is measured using an output method based on kWh delivered. Accordingly, revenue from electricity sales is recognized as energy is delivered to the customer. The Company bills retail customers, based on rates regulated by the SCPSC, on a monthly basis with payments generally due within 15 days of the invoice date. Included in Lockhart Power's retail revenue is unbilled electric revenue, which represents the amount customers will be billed for services rendered from the last meter reading to the end of the respective accounting period. Unbilled revenue included in account receivable totaled \$712,192 at December 31, 2020. Lockhart Power uses actual customer energy consumption data available to calculate unbilled revenue. Also included in Lockhart Power's retail revenue is electric customer credits, which primarily represents the accrued estimated refunds to Lockhart Power's retail customers for the tax related benefits of the TCJA.

Wholesale Revenue

The Company's wholesale revenue is generated primarily through the sale of capacity to a municipality and Duke.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Lockhart also enters into transactions for spot energy sales. The energy performance obligation measure of progress is also based on kWh delivered. Lockhart recognizes wholesale revenue under the invoice practical expedient for the amount Lockhart has the right to invoice. The Company charges its wholesale customers market-based rates that are subject to FERC regulations.

Sources of electric revenues, by percentage, for the year ended December 31 consist of the following:

City of Union (wholesale customer)	29 %
Other customers	71
	100 %

The City of Union represented 42% of trade accounts receivable for the year ended December 31, 2020. The Company considers the associated credit risk to be minimal.

Materials and Supplies

Materials and supplies are carried at average cost. Materials and supplies are generally used for construction, operations and maintenance and are not for resale.

Timberland and Reforestation Costs

Timberland is stated at cost, net of depletion and amortized reforestation costs. The Company records depletion expense based on the estimated percentage of total timber being harvested. The Company received \$74,472 of income from timber harvested during 2020. Reforestation costs are amortized on a straight-line basis over seven years. The Company did not incur reforestation costs during 2020.

Customer Deposits

Customer deposits consist of security deposits obtained from commercial and residential customers. These security deposits are typically returned to the customer in 24 months, pursuant to the customer's adherence to timely payment requirements.

Income Taxes

The Company is included in the combined state and consolidated Federal income tax returns of Pacolet Milliken. Through December 31, 2018, for financial statement purposes, income tax receivable, accrued income tax and deferred income tax amounts were reflected in the accompanying balance sheet using income tax amounts calculated for state and Federal income taxes on a stand-alone basis for the Company.

The Company converted to an S-Corporation effective January 1, 2019. The Company accounts for income taxes in accordance with the liability method, as if it were a C-Corporation. Under this method, the deferred tax liability represents the tax effect of temporary differences between the consolidated financial statements and tax basis of assets and liabilities and is measured using current enacted tax rates.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Company and recognize a tax liability (or asset) if the Company has taken an uncertain position that more likely than not would not be substantiated upon examination by the Internal Revenue Service ("IRS"). Management analyzed the tax positions taken by the Company, as of December 31, 2020 and concluded there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the consolidated financial statements.

Asset Retirement Obligations

The Company records the fair value of a liability for any asset retirement obligation in the period in which the liability is incurred if a reasonable estimate of fair value can be made. Management has determined that no asset

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NOTES TO FINANCIAL STATEMENTS (Continued)			

retirement obligations exist related to assets currently in service.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Assets and Liabilities

The fair values of the Company's cash and cash equivalents, receivables and current liabilities approximate their respective carrying values at December 31, 2020. The Company accounts for financial assets and liabilities at fair value, measured on a recurring basis, in its consolidated financial statements.

The recoverability of the carrying value of the Company's long-lived assets is assessed by management at such time as events or changes in circumstances indicate that an impairment of the assets' carrying value may have occurred. Recoverability is based on the expected future cash flows resulting from the use of the assets. An impairment loss is to be recognized if the carrying value of a long-lived asset is not recoverable from its cash flows. For the year ended December 31, 2020, no impairment was identified.

Recently Issued Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No.

2014-09 (ASU 2014-09), *Revenue from Contracts with Customers (Topic 606)*. The ASU supersedes the revenue

recognition guidance in Topic 605, Revenue Recognition. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods and services to customers in an amount that reflects the consideration to which the entity expects to be entitled in the exchange for those goods or services. This standard is effective for annual reporting periods beginning after December 15, 2018. Management adopted the cumulative effect adjustment method as of the date of adoption. There was no impact on its consolidated financial statements upon adoption.

In February 2016, the FASB issued ASU 2016-02, *Leases (Subtopic 842)*. The ASU will require companies to

recognize lease assets and lease liabilities on the balance sheet and disclose key information about leasing arrangements. For private companies, this standard is effective for annual reporting periods beginning after December 15, 2020, and early adoption is permitted. Management does not anticipate that this new guidance will have a material impact on its consolidated financial statements upon adoption.

The Company does not expect any recent accounting pronouncements to have a material impact on its financial position or results of operations.

3. Rate Matters (Modified)

The Company sells electricity to retail and wholesale customers and, therefore, falls under the jurisdiction of both the SCPSC and FERC. The Company has received approval from SCPSC and FERC for both retail and wholesale

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rates charged through December 31, 2020.

The SCPSC has authorized the Company to utilize a Power Adjustment Clause ("PAC") that enables the Company to pass through to retail customers any increase or decrease in the rates paid for purchased power and certain specific costs and cost offsets. FERC allows the Company to use a Cost-of-Service Adjustment Clause ("COSAC") for its wholesale customer. The COSAC enables the Company to pass through to its wholesale customer any monthly increase or decrease in the rates paid for purchased power and certain specific costs and cost offsets. The COSAC also allows the Company to adjust its wholesale rates annually for increases or decreases in the overall cost of service.

The amounts unbilled are calculated under the PAC and the purchased power provisions of the COSAC are deferred and reflected in other current assets or current liabilities on the consolidated balance sheet. Such amounts are recognized in the following month at the time of the billing. Amounts included in the accompanying consolidated balance sheet as a purchased power asset totaled approximately \$41,000 at December 31, 2020.

4. Employee Benefits (Modified)

Employees within specified age limits and periods of service are provided retirement benefits through the Milliken Pension Plan, which has been frozen since prior to the Master Separation Agreement on December 2, 2007. There were no pension benefits granted for the year ended December 31, 2020. During 2018 the Milliken Pension Plan was terminated, and employees were distributed their respective balances in 2019.

Substantially all employees meeting certain eligibility requirements are provided retirement benefits through Pacolet Milliken's defined contribution retirement plan. Certain members of management whose compensation under qualified plans exceeds IRS limits are also provided benefits through Pacolet Milliken's nonqualified defined contribution plan. The total defined contribution retirement plan expense for the year ended December 31, 2020 was approximately \$154,000.

5. Income Taxes (Modified)

Income tax expense for the years ended December 31 consists of the following:

Current provision	\$1,476,935
Customer refund attributable to change in statutory corporate income tax rate	448,161
Deferred benefit	(127,979)
Amortization of investment tax credits	<u>(380)</u>
Total income tax expense	<u>\$ 1,796,737</u>

On March 5, 2019, the Company filed elections with the Internal Revenue Service to be taxed as an S corporation. Each company meets the eligibility requirements. The election does not require IRS consent. The election was effective January 1, 2019. The Company recognized the following changes in the consolidated financial statements in 2020:

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Deferred tax assets:	
Deferred Investment Tax Credit	\$ 3,042
Accrued Liabilities	136,971
Total deferred tax assets	<u>140,013</u>
Deferred tax liabilities:	
Depreciation and other differences for plant and equipment	3,582,350
Amortization of rate case expenses	1,744,779
Other accrual	187,775
Total deferred tax liabilities	<u>5,514,904</u>
Net deferred tax liabilities	<u>\$ 5,374,891</u>

The Company has evaluated the recognition of net unrealized built-in gain based on management's intentions, overall business plans, past actions and the nature of each of the Company's assets. Based on this evaluation and the principles of measurement contained in ASC 740-10-55-65, the Company has no estimated built in gain tax liability as of the date of conversion.

6. Related-Party Transactions (Modified)

Trade accounts receivable due from an affiliate totaled \$200,809. Amounts due from Pacolet Milliken totaled \$931,930 at December 31, 2020, related to an allocation of income taxes using the separate return method through December 31, 2018. Accounts payable due to Pacolet Milliken totaled \$22,262 at December 31, 2020. Revenue from affiliates totaled \$2,310,361 for the year ended December 31, 2020. This consists primarily of electricity billings associated with a Milliken facility, which is located in Lockhart's service territory.

On December 1, 2013, the Company entered into a building lease agreement with Pacolet Milliken that expires in December 2033. Rent expense for the year ended December 31, 2020 was approximately \$108,000. Future annual minimum lease payments under the agreement are approximately \$110,000, with annual increases allowed for inflation.

The Company purchase approximately \$5,500 of electricity from Midway Green Solar, LLC, a wholly owned subsidiary of Pacolet Milliken. See Note 7.

7. Commitments and Contingencies (Modified)

Duke Energy Carolinas LLC Agreements

The Company amended its all-requirements contract with Duke Energy Carolinas, LLC with which it satisfies customer demand in excess of internal generating capacity in June 2020.

The Company entered into a gas purchase agreement in December 2009 and an operation and maintenance services agreement that commenced in May 2011 for the Wellford landfill gas project with Spartanburg County, South Carolina. The Company also entered into a renewable energy power purchase agreement with Duke Energy Carolinas, LLC in March 2011 to sell electricity and all associated renewable energy certificates generated from the Wellford landfill gas project. The agreement with Duke Energy Carolinas, LLC expired on December 31, 2020. The

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electricity being generated is now being used to serve Lockhart Power customers.

The Company entered into renewable energy power purchase agreements with Duke Energy Carolinas, LLC in October 2012 to sell electricity and all associated renewable energy certificates generated from its existing Lower Pacolet Hydroelectric Facility, Upper Pacolet Hydroelectric Facility, and Lockhart Minimum Flow Unit Hydroelectric Facility. This agreement will expire in December 2023.

The Company entered into a renewable power purchase agreement with Duke Energy Carolinas, LLC in December 2013 to sell electricity and renewable energy certificates generated from the Union County LGTE facility upon completion, which expires in January 2025. The Union County LGTE facility began generating electricity in January 2015.

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Landfill Gas Purchase Commitment

In 2013, Lockhart Power Company formed Lockhart BioEnergy, LLC to own and operate the Union County landfill-gas-to-energy ("LGTE") facility in Cross Anchor, South Carolina. In 2014, the Company began construction of the Union County LGTE facility in Cross Anchor, South Carolina. The Company spent approximately \$5,500,000 to complete the facility. The Company entered into gas sale and purchase and site lease agreements with Republic Services in January 2014 to purchase landfill gas extracted from the landfill for the purpose of securing a long-term supply of fuel for processing and producing electricity. Payments under the gas sale and purchase agreement and the site lease agreements are guaranteed by Pacolet Milliken.

Columbia Hydro Facility

In 2011, the Company and the City of Columbia (the "City") entered into a Services Agreement for Rehabilitation, Operation, Repair and Maintenance of the Hydroelectric Facilities (the "Services Agreement"), pursuant to which the Company rehabilitated the hydroelectric facility (the "Columbia Hydro Facility") that is located on the canal (the "Canal") that runs along the west side of the City. In October 2015, the Columbia Hydro Facility incurred significant flood damage due to a breach in the Canal wall caused by torrential rains. As a result, the Columbia Hydro Facility ceased operations until such time as the Canal wall could be repaired and the Columbia Hydro Facility could be restarted. In January 2018 and in resolution of the parties' obligations going forward with respect to the Columbia Hydro Facility and the Canal, the City entered into a Release and Termination agreement with the Company and agreed to pay the Company approximately \$8,640,000 under the economic infeasibility condition in the Services Agreement. As of December 31, 2020, the Company has received approximately \$8,014,000 under this agreement. The Company received the final payment of approximately \$626,000 from the City in February 2021.

Coal Ash Act Cost Passthrough

In February 2014, a break in a storm water pipe beneath an ash basin at Duke Energy Carolinas' retired Dan River Steam Station released ash basin water and ash into the Dan River. On September 20, 2014, the North Carolina Coal Ash Management Act of 2014 ("Coal Ash Act") became law and was amended on June 24, 2015, and July 14, 2016. The Coal Ash Act, as amended, regulates the handling of coal ash within the state and requires closure of ash impoundments by no later than December 31, 2029, based on risk rankings, among other detailed requirements. The Coal Ash Act leaves the decision on cost recovery determinations related to closure of coal ash surface impoundments (ash basins or impoundments) to the normal ratemaking processes before utility regulatory commissions. During 2017, Duke Energy Carolinas, LLC began passing along these costs to its customers. Lockhart's total share of this cost is approximately \$5,037,000 and is included within the purchased power receivable and purchased power payable accounts on the consolidated balance sheets. Lockhart began passing along these additional costs to its customers during 2017. In 2018, Duke Energy Carolinas, LLC updated Lockhart's share of this cost and the total cost remaining at December 31, 2019 was approximately \$2,786,000. In 2020, Duke Energy Carolinas, LLC again updated Lockhart's share of this cost and the total cost remaining at December 31, 2020, was approximately \$4,071,000. Costs resulting from the Coal Ash Act passed to customers totaled \$595,800 for the year ended December 31, 2020.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Lockhart Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Midway Green Spec Building in Union County

In 2017, Lockhart Power Company formed Midway Green Development, LLC ("Midway Green") to partner with Union County (the "County") in the construction, marketing, and eventual sale of an industrial spec building within the Midway Green Industrial Park. Under the terms of the agreement with Union County, the Company will manage the construction of the spec building with the County paying half of the agreed upon costs of the project. Union County made its initial \$500,000 payment at the time the agreement was signed and made an additional \$500,000 payment in 2018 at the time construction was at least 90% complete. The County also made a \$336,408 and \$400,000 payment in 2020 and 2019, respectively. Once the building is sold, Midway Green and the County will share in the proceeds as outlined in the operating agreement between the two parties. The Spec building is shown as construction in progress – spec building, and the estimated share of proceeds payable to Union County are shown as payable to Union County on the consolidated balance sheet at December 31, 2020.

Buzzard's Roost Hydroelectric Facility

In 2020, Lockhart Power Company entered into a services agreement with Greenwood County, South Carolina, a political subdivision of the State of South Carolina (the "County"), for the rehabilitation, operation, and repairs and maintenance of the Buzzard's Roost Hydroelectric facility located on the Saluda River. This facility is owned by the County. Under the terms of this 25-year agreement, the Company will initially complete a capital-intensive rehabilitation plan that will cost approximately \$4,200,000. The Company will also provide ongoing capital investments as needed to maintain equipment it operates for purposes of optimizing generation. As of December 31, 2020, the Company had incurred costs of approximately \$587,000 as part of the initial rehabilitation plan. The electricity generated by the facility will be used to reduce the amount of electricity the Company purchases from Duke Energy Carolinas, LLC.

Midway Green Solar, LLC

In December 2020, Lockhart Power Company entered into a purchased power agreement with Midway Green Solar, LLC ("MGS") to purchase the electricity generated from a 2.75-megawatt solar farm owned by MGS. MGS is a wholly owned subsidiary of Pacolet Milliken, LLC. The electricity purchase will be used by Lockhart Power Company to reduce the amount of electricity it purchases from Duke Energy Carolinas, LLC. The solar farm began generation on December 10, 2020.

8. Subsequent Events (Modified)

The Company has evaluated subsequent events through March 31, 2021, the date on which these consolidated financial statements were available for issuance.

COVID-19 Risk and Uncertainty

In December 2019, a novel strain of coronavirus ("COVID-19") was reported in Wuhan, China. The World Health Organization has declared COVID-19 to constitute a "Public Health Emergency of International Concern." The U.S. government has implemented enhanced screenings, quarantine requirements and travel restrictions in connection with the COVID-19 outbreak. The extent of the impact of the COVID-19 on the Company's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and related travel advisories and restrictions and the impact of the COVID-19 on overall demand for air travel, all of which are highly uncertain and cannot be predicted. The Company's results through the date of this report have not been significantly impacted but the situation will be monitored closely, and the Company will respond to any reduction in the demand for services from our customers as appropriate.

Name of Respondent Lockhart Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	82,999,583	82,999,583		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	82,999,583	82,999,583		
9	Leased to Others				
10	Held for Future Use				
11	Construction Work in Progress	1,480,612	1,480,612		
12	Acquisition Adjustments	303,996	303,996		
13	Total Utility Plant (8 thru 12)	84,784,191	84,784,191		
14	Accum Prov for Depr, Amort, & Depl	39,979,911	39,979,911		
15	Net Utility Plant (13 less 14)	44,804,280	44,804,280		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	39,283,068	39,283,068		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	618,758	618,758		
22	Total In Service (18 thru 21)	39,901,826	39,901,826		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	78,085	78,085		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	39,979,911	39,979,911		

Name of Respondent
Lockhart Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
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Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	403	
3	(302) Franchises and Consents	1,528,352	50,535
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,528,755	50,535
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	284,225	
28	(331) Structures and Improvements	2,769,580	
29	(332) Reservoirs, Dams, and Waterways	8,694,768	70,883
30	(333) Water Wheels, Turbines, and Generators	8,710,077	
31	(334) Accessory Electric Equipment	2,342,657	
32	(335) Misc. Power PLant Equipment	125,670	5,105
33	(336) Roads, Railroads, and Bridges	89,137	
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	23,016,114	75,988
36	D. Other Production Plant		
37	(340) Land and Land Rights	3,268	
38	(341) Structures and Improvements	1,393,115	
39	(342) Fuel Holders, Products, and Accessories	61,206	
40	(343) Prime Movers		
41	(344) Generators	4,951,087	
42	(345) Accessory Electric Equipment	748,441	
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	7,157,117	
5	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	30,173,231	75,988

Name of Respondent
Lockhart Power Company

This Report Is:
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(Mo, Da, Yr)
12/31/2020

Year/Period of Report
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			403	2
			1,578,887	3
				4
			1,579,290	5
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				23
				24
				25
				26
			284,225	27
			2,769,580	28
			8,765,651	29
			8,710,077	30
			2,342,657	31
			130,775	32
			89,137	33
				34
			23,092,102	35
				36
			3,268	37
			1,393,115	38
			61,206	39
				40
			4,951,087	41
			748,441	42
				43
				44
			7,157,117	45
			30,249,219	46

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	51,657	
49	(352) Structures and Improvements	1,942,097	
50	(353) Station Equipment	5,676,814	209,925
51	(354) Towers and Fixtures		
52	(355) Poles and Fixtures	2,607,413	78,575
53	(356) Overhead Conductors and Devices	3,541,070	84,752
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	13,819,051	373,252
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	33,205	
61	(361) Structures and Improvements	839,229	
62	(362) Station Equipment	6,666,016	6,254
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	7,183,853	322,878
65	(365) Overhead Conductors and Devices	4,975,826	181,990
66	(366) Underground Conduit		
67	(367) Underground Conductors and Devices	1,501,985	43,482
68	(368) Line Transformers	3,208,013	97,699
69	(369) Services	2,215,086	4,242
70	(370) Meters	2,010,436	219,779
71	(371) Installations on Customer Premises		
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	2,238,719	345,017
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	30,872,368	1,221,341
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights		
87	(390) Structures and Improvements	1,160,496	44,981
88	(391) Office Furniture and Equipment	1,356,466	59,005
89	(392) Transportation Equipment	1,765,987	300,952
90	(393) Stores Equipment		
91	(394) Tools, Shop and Garage Equipment	183,157	
92	(395) Laboratory Equipment	9,106	
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	213,237	2,456
95	(398) Miscellaneous Equipment		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	4,688,449	407,394
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	4,688,449	407,394
100	TOTAL (Accounts 101 and 106)	81,081,854	2,128,510
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	81,081,854	2,128,510

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			51,657	48
			1,942,097	49
36,600			5,850,139	50
				51
4,472			2,681,516	52
216			3,625,606	53
				54
				55
				56
				57
41,288			14,151,015	58
				59
			33,205	60
			839,229	61
			6,672,270	62
				63
21,907			7,484,824	64
6,893			5,150,923	65
				66
			1,545,467	67
25,888			3,279,824	68
541			2,218,787	69
63,967			2,166,248	70
				71
				72
50,297			2,533,439	73
				74
169,493			31,924,216	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
				86
			1,205,477	87
			1,415,471	88
			2,066,939	89
				90
			183,157	91
			9,106	92
				93
			215,693	94
				95
			5,095,843	96
				97
				98
			5,095,843	99
210,781			82,999,583	100
				101
				102
				103
210,781			82,999,583	104

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Hydro Production Projects	
2	Buzzard's Roost Hydro Rehabilitation Project	586,657
3	All Other Hydro Production Projects	47,148
4		
5	Diesel Production Projects	
6		
7		
8		
9		
10	Landfill Gas Production Projects	
11		
12		
13		
14		
15	Transmission Projects	
16	All Other Transmission Projects	14,566
17		
18		
19		
20	Distribution Projects	
21	Rebuild West Springs Substation	406,213
22	All Other Distribution Projects	131,357
23		
24		
25	General Projects	
26	Replace Digger Derrick Truck	280,615
27	All Other General Projects	14,056
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	1,480,612

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
 . The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	37,143,588	37,143,588		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense				
4	(403.1) Depreciation Expense for Asset Retirement Costs	2,274,510	2,274,510		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	175,684	175,684		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	2,450,194	2,450,194		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	210,762	210,762		
13	Cost of Removal	99,952	99,952		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	310,714	310,714		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	39,283,068	39,283,068		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional	9,487,705	9,487,705		
23	Hydraulic Production-Pumped Storage				
24	Other Production	4,283,016	4,283,016		
25	Transmission	4,336,978	4,336,978		
26	Distribution	17,915,407	17,915,407		
27	Regional Transmission and Market Operation				
28	General	3,259,962	3,259,962		
29	TOTAL (Enter Total of lines 20 thru 28)	39,283,068	39,283,068		

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (u) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Lockhart BioEnergy, LLC	11/18/2013		
2	Additional Paid-In Capital (Acct. 208001099)			3,925,793
3	Retained Earnings (Accumulated Deficit)			1,477,098
4				
5	Midway Green Development, LLC	10/11/2017		
6	Additional Paid-In Capital (Acct. 208001044)			3,600,559
7	Retained Earnings (Accumulated Deficit)			-1,408,661
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	7,594,789

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		3,944,255		2
210,017	1,198,074	1,687,116		3
				4
				5
		3,278,267		6
-14,117		-1,422,778		7
				8
				9
				10
				11
				12
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				14
				15
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195,900	1,198,074	7,486,860		42

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Lockhart Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 224 Line No.: 1 Column: a

Lockhart BioEnergy, LLC, the Company's wholly owned subsidiary, was formed in November 2013 to manage and operate the Union County Landfill Gas to Energy facility. The facility began operations in early 2015.

Schedule Page: 224 Line No.: 5 Column: a

Midway Green Development, LLC, the Company's wholly owned subsidiary, was formed in October 2017 to manage the construction of a commercial building for future use by an industrial customer of the Company. Construction of the building began in 2018 and was completed in 2019.

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	473,667	487,502	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	8,791	9,048	
8	Transmission Plant (Estimated)	14,479	14,902	
9	Distribution Plant (Estimated)	20,167	20,756	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	517,104	532,208	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
6	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	517,104	532,208	

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	Lockhart Structures Study	16,732	183		
3	Stability Analysis Study	30,959	183		
4	Midway Green Study	4,659	183		
5	Old Cemetary Road Study	1,050	183		
6	Clinton Solar Project Study	500	183		
7	Feasibility Study	1,000	183		
8	Solar Project 2019 Study	500	183		
9	Solar Queue #181220_1159 Study	1,000	183		
10	System Impact Study	7,500	183		
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
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Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Hydro Incentive Payment	125,000	125,000			250,000
2	Tax Cut & Job Act Reg Asset	2,324,822				2,324,822
3						
4						
5						
6						
7						
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44						
45						
46						
47	Misc. Work in Progress	39,437				139,493
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,489,259				2,714,315

Name of Respondent
Lockhart Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Normal Temporary Differences	143,124	136,971
3			
4	SFAS 109 Gross Up of Deferred Investment Tax Credit	3,248	3,042
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	146,372	140,013
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	146,372	140,013

Notes

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	3,000	100.00	
2				
3				
4				
5				
6				
7				
8				
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
3,000	300,000					1
						2
						3
						4
						5
						6
						7
						8
						9
						10
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	5,530,298
2		
3		
4	Taxable Income Not Reported on Books	
5	Current and Deferred Federal Income Tax Expense	1,014,754
6	Current and Deferred State Income Tax Expense	334,202
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Investment Tax Credit Amortization	-380
21		
22	Timing Differences	-8,079
23		
24		
25		
26		
27	Federal Tax Net Income	6,870,795
28	Show Computation of Tax:	
29		
30	Federal Taxable Net Income	6,870,795
31		
32	Federal Tax @ 21%	1,442,867
33		
34	Federal Income Tax	1,442,867
35	Federal Income Tax Credits	-320,184
36		
37	Net Federal Income Tax	1,122,683
38		
39	Current Federal Income Tax per Income Statement	1,122,683
40		
41		
42		
43		
44		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	State:					
2	Unemployment Tax			3,975	-7,613	3,638
3	County Property Tax			1,556,791	-1,431,221	-125,570
4	SC License Tax			44,297	-40,723	-3,574
5	Gross Receipts Tax			109,532	-100,899	-8,633
6	Use Tax on Power			1,978	-1,978	
7	Generation (Excise) Tax			36,142	-36,142	
8	Income Tax	-167,127		397,412	-354,252	111,092
9						
10	Municipal:					
11	Licenses			17,070	-15,936	-1,134
12	Advalorem Tax			27,723	-25,953	-1,770
13						
14	Federal:					
15	FICA			287,140	-285,737	-1,403
16	Unemployment Tax			2,416	-2,416	
17	Income Tax	-950,728		1,932,040	-1,122,683	-386,674
18						
19						
20						
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41	TOTAL	-1,117,855		4,416,516	-3,425,553	-414,028

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments parentheses.

... Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
		7,613				1
		1,431,221				2
		40,723				3
		100,899				4
		1,978				5
		36,142				6
-12,875		354,252				7
						8
						9
		15,936				10
		25,953				11
						12
						13
		285,737				14
		2,416				15
-528,045		1,122,683				16
						17
						18
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-540,920		3,425,553				41

Name of Respondent
Lockhart Power Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

a No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	5,984			411.4	380	
6							
7							
8	TOTAL	5,984				380	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
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Name of Respondent

Lockhart Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
5,604			5
			6
			7
5,604			8
			9
			10
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			12
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Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization

For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	5,649,036	-134,132	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	5,649,036	-134,132	
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	5,649,036	-134,132	
10	Classification of TOTAL			
11	Federal Income Tax	4,866,620	-107,252	
12	State Income Tax	782,416	-26,880	
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						5,514,904	2
							3
							4
						5,514,904	5
							6
							7
							8
						5,514,904	9
							10
						4,759,368	11
						755,536	12
							13

NOTES (Continued)

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.

Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped in classes.

3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS Gross-Up of Investment Tax Credit	3,248	190	206		3,042
2						
3	Tax Cut & Job Act Customer Refund ACC	3,654,657	190		448,161	4,102,818
4						
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41	TOTAL	3,657,905		206	448,161	4,105,860

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	8,830,928	9,326,218
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	2,734,690	2,750,457
5	Large (or Ind.) (See Instr. 4)	8,773,658	7,462,648
6	(444) Public Street and Highway Lighting	50,791	50,629
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	20,390,067	19,589,952
11	(447) Sales for Resale	12,297,616	13,130,840
12	TOTAL Sales of Electricity	32,687,683	32,720,792
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	32,687,683	32,720,792
15	Other Operating Revenues		
16	(450) Forfeited Discounts	23,241	17,192
17	(451) Miscellaneous Service Revenues		
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	32,331	32,313
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	341,656	528,285
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	397,228	577,790
27	TOTAL Electric Operating Revenues	33,084,911	33,298,582

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Lockhart Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 11 Column: b

This balance includes \$519,206 of revenue associated with Market Based Rates.

Schedule Page: 300 Line No.: 11 Column: c

This balance includes \$996,230 of revenue associated with Market Based Rates.

Schedule Page: 300 Line No.: 11 Column: d

This balance includes 21,255 MWH associated with Market Based Rates.

Schedule Page: 300 Line No.: 11 Column: e

This balance includes 38,341 MWH associated with Market Based Rates.

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
70,476	64,999	4,894	4,890	2
				3
21,233	20,621	1,262	1,264	4
122,025	115,158	8	8	5
256	254	4	3	6
				7
				8
				9
213,990	201,032	6,168	6,165	10
173,152	199,470	4	3	11
387,142	400,502	6,172	6,168	12
				13
387,142	400,502	6,172	6,168	14

Line 12, column (b) includes \$ 0 of unbilled revenues.
Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.

Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page J-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential					
2	Acct 440					
3	Rate R	47,573	6,027,997	3,580	13,289	0.1267
4	Rate RA	22,903	2,747,773	1,315	17,417	0.1200
5	Total Acct 440	70,476	8,775,770	4,895	14,398	0.1245
6						
7						
8						
9						
10	Commercial and Industrial					
11	Acct 442					
12	Rate C3	17,150	2,287,298	1,226	13,989	0.1334
13	Rate GA	4,082	447,392	36	113,389	0.1096
14	Rate OL	2,900	493,405	3,877	748	0.1701
15	Rate I	119,126	8,280,253	8	14,890,750	0.0695
16	Total	143,258	11,508,348	5,147	27,833	0.0803
17						
18						
19						
20						
21	Street Lighting					
22	Acct 444					
23	Rate SL	256	50,791	4	64,000	0.1984
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	213,990	20,334,909	10,046	21,301	0.0950
42	Total Unbilled Rev.(See Instr. 6)	0	55,158	0	0	0.0000
43	TOTAL	213,990	20,390,067	10,046	21,301	0.0953

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Union - South	RQ	1	8.0	8.0	7.9
2	City of Union - North	RQ	1	7.0	6.4	6.2
3	City of Union - West	RQ	1	8.0	8.1	8.0
4						
5	Macquarie Power Markets	OS	Ele Tariff			
6	Duke Power (Dispatched)	OS	Ele Tariff			
7						
8	Duke Power - (Upper Pacolet)	LU	Ele Tariff			
9	Duke Power (Wellford)	LU	Ele Tariff			
10	City of Columbia	LU	Ele Tariff			
11	Duke Power (Lower Pacolet)	LU	Ele Tariff			
12	Duke Power (Min. Flow)	LU	Ele Tariff			
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Lockhart Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 5 Column: c

These are interruptible sales to a power marketer.

Schedule Page: 310 Line No.: 6 Column: c

These are sales to Duke Energy resulting from Duke's dispatch rights per our purchase power agreement.

Schedule Page: 310 Line No.: 8 Column: c

These are sales to Duke Energy under Market Based Authority.

Schedule Page: 310 Line No.: 9 Column: c

These are sales to Duke Energy under Market Based Authority.

Schedule Page: 310 Line No.: 10 Column: c

These are sales to the City of Columbia under Market Based Authority.

Schedule Page: 310 Line No.: 11 Column: c

These are sales to Duke Energy under Market Based Authority.

Schedule Page: 310 Line No.: 12 Column: c

These are sales to Duke Energy under Market Based Authority.

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

O - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
45,235	2,654,967	601,910	119,822	3,376,699	1
35,587	2,306,671	473,937	131,818	2,912,426	2
49,428	2,648,072	658,197	98,991	3,405,260	3
					4
21,255		450,411	68,795	519,206	5
					6
					7
5,998		584,667		584,667	8
6,476		605,220		605,220	9
					10
3,865		376,740		376,740	11
5,308		517,398		517,398	12
					13
					14
130,250	7,609,710	1,734,044	350,631	9,694,385	
42,902	0	2,534,436	68,795	2,603,231	
173,152	7,609,710	4,268,480	419,426	12,297,616	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	311,251	249,380
45	(536) Water for Power		
46	(537) Hydraulic Expenses	241,465	81,629
47	(538) Electric Expenses	635,338	476,681
48	(539) Miscellaneous Hydraulic Power Generation Expenses	55,921	56,892
49	(540) Rents	145,833	
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,389,808	864,582
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	102,369	93,728
54	(542) Maintenance of Structures	53,290	62,199
55	(543) Maintenance of Reservoirs, Dams, and Waterways	222,418	177,144
56	(544) Maintenance of Electric Plant	151,464	285,522
57	(545) Maintenance of Miscellaneous Hydraulic Plant	86,887	94,541
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	616,428	713,134
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	2,006,236	1,577,716

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Lockhart Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 76 Column: b
Expense includes \$450,411 of costs associated with Market Based Rates.

Schedule Page: 320 Line No.: 76 Column: c
Includes \$864,282 of costs associated with Market Based Rates.

Includes \$252,919 of credits received by two industrial customers for their participation in Duke Energy Carolina's Interruptible Service program.

Schedule Page: 320 Line No.: 184 Column: b
Expense includes \$0 of costs associated with Market Based Rates.

Schedule Page: 320 Line No.: 184 Column: c
Includes \$5,156 of expenses related to Market Based Rates.

Schedule Page: 320 Line No.: 189 Column: b
Expense includes \$3,116 of costs associated with Market Based Rates.

Schedule Page: 320 Line No.: 189 Column: c
Includes \$4,017 of costs associated with Market Based Rates.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
30	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	15,800	14,573
63	(547) Fuel	73,263	106,768
64	(548) Generation Expenses	30,963	32,903
65	(549) Miscellaneous Other Power Generation Expenses	47,773	35,214
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	167,799	189,458
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	5,175	4,649
70	(552) Maintenance of Structures	4,633	3,542
71	(553) Maintenance of Generating and Electric Plant	384,027	183,088
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	393,835	191,279
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	561,634	380,737
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	14,052,871	14,071,920
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	14,052,871	14,071,920
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	16,620,741	16,030,373
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	57,384	57,491
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses		
94	(563) Overhead Lines Expenses	15,221	15,329
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	4,045	
98	(567) Rents		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	76,650	72,820
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	55,063	50,167
102	(569) Maintenance of Structures	4,375	3,799
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	61,118	68,623
108	(571) Maintenance of Overhead Lines	101,293	97,077
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	221,849	219,666
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	298,499	292,486

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
103	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	59,907	56,094
135	(581) Load Dispatching		
136	(582) Station Expenses	1,507	1,760
137	(583) Overhead Line Expenses	30,813	24,851
138	(584) Underground Line Expenses		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	17,722	25,649
141	(587) Customer Installations Expenses	30,061	24,530
142	(588) Miscellaneous Expenses	17,143	14,658
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	157,153	147,542
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	118,455	106,664
147	(591) Maintenance of Structures		875
148	(592) Maintenance of Station Equipment	81,924	86,260
149	(593) Maintenance of Overhead Lines	478,068	424,987
150	(594) Maintenance of Underground Lines	50,660	53,728
151	(595) Maintenance of Line Transformers	2,641	2,375
152	(596) Maintenance of Street Lighting and Signal Systems	15,967	12,199
153	(597) Maintenance of Meters	11,582	10,963
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)	759,297	698,051
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	916,450	845,593
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		10
160	(902) Meter Reading Expenses	54,974	89,661
161	(903) Customer Records and Collection Expenses	335,405	358,924
162	(904) Uncollectible Accounts	22,713	22,271
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	413,092	470,866

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
35	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses	5,210	5,323
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	5,210	5,323
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	950	1,200
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	950	1,200
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	811,160	744,275
182	(921) Office Supplies and Expenses	52,088	86,114
183	(Less) (922) Administrative Expenses Transferred-Credit	26,720	28,919
184	(923) Outside Services Employed	593,091	471,773
185	(924) Property Insurance	356,056	239,146
186	(925) Injuries and Damages	58,512	54,825
187	(926) Employee Pensions and Benefits	1,081,765	987,648
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	169,234	133,634
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	23,802	15,525
2	(930.2) Miscellaneous General Expenses	26,521	17,123
193	(931) Rents	119,385	115,264
194	TOTAL Operation (Enter Total of lines 181 thru 193)	3,264,894	2,836,408
195	Maintenance		
196	(935) Maintenance of General Plant	207,079	173,666
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	3,471,973	3,010,074
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	21,726,915	20,655,915

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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
 Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Duke Energy Corporation	RQ	332	43.0	40.6	37.3
2	Duke Energy Corporation	RQ	332			
3	Duke Energy Corporation	RQ	332			
4						
5	EID Credits (Other Charges)					
6						
7	Deferral of Cost Unbilled to Customer					
8						
9	Midway Green Solar, LLC					
10						
11						
12						
13						
14						
	Total					

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Lockhart Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: k

This amount represents purchases to support sales under Market Based Rates.

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
191,556			7,835,755	4,114,147	1,232,527	13,182,429	1
21,255				450,411		450,411	2
33,325				685,152		685,152	3
							4
					-232,667	-232,667	5
							6
					55,158	55,158	7
							8
185				5,539		5,539	9
							10
							11
							12
							13
							14
246,321			7,835,755	5,255,249	1,055,018	14,146,022	

Name of Respondent
Lockhart Power Company

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	11,059
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhdrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Items from Company Credit Card Purchases	59
8		
9	Marketing & Public Relations	2,124
10	Economic Development	13,279
11		
12		
13		
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45		
5	TOTAL	26,521

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			40,952		40,952
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	478,114				478,114
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	357,692				357,692
7	Transmission Plant	372,602				372,602
8	Distribution Plant	886,696				886,696
9	Regional Transmission and Market Operation					
10	General Plant	179,406				179,406
11	Common Plant-Electric					
12	TOTAL	2,274,510		40,952		2,315,462

B. Basis for Amortization Charges

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	1,579					
13	303						
14	330	284					
15	331	2,770					
16	332	8,766					
17	333	8,710					
18	334	2,343					
19	335	131					
20	336	89					
21	340	3					
22	341	1,393					
23	342	61					
24	344	4,951					
25	345	748					
26	350	52					
27	352	1,942					
28	353	5,850					
29	355	2,682					
30	356	3,626					
31	360	33					
32	361	839					
33	362	6,672					
34	364	7,485					
35	365	5,151					
36	367	1,545					
37	368	3,280					
38	369	2,219					
39	370	2,166					
40	373	2,533					
41	390	1,205					
42	391	1,415					
43	392	2,067					
44	394	183					
45	395	9					
46	397	216					
47							
48							
49							
50							

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Public Service Commission of SC Admin Fees	75,777		75,777	
2					
3	FERC Annual Charges	80,005		80,005	
4					
5	FERC Annual Charges attributable to M B R	3,116		3,116	
6	Based Rates				
7	Retail Rate Case before the Public Service				
8	Retail Rate Case before the Public Service				
9	Commission of SC Docket 2013-378-E				
10					
11	Resale Consulting and Legal Fees		10,335	10,335	
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
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43					
44					
45					
46	TOTAL	158,898	10,335	169,233	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
							2
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	939,822		
4	Transmission	49,589		
5	Regional Market			
6	Distribution	84,205		
7	Customer Accounts	223,585		
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	1,055,134		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	2,352,335		
12	Maintenance			
13	Production	316,595		
14	Transmission	86,170		
15	Regional Market			
16	Distribution	352,868		
17	Administrative and General	86,317		
18	TOTAL Maintenance (Total of lines 13 thru 17)	841,950		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	1,256,417		
21	Transmission (Enter Total of lines 4 and 14)	135,759		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	437,073		
24	Customer Accounts (Transcribe from line 7)	223,585		
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	1,141,451		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	3,194,285	15,677	3,209,962
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminating and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing			
47	Transmission			

Name of Respondent
Lockhart Power Company

This Report Is:
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(2) A Resubmission

Date of Report
(Mo. Da, Yr)
12/31/2020

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	3,194,285	15,677	3,209,962
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	456,186	175,922	632,108
69	Gas Plant			
70	Other (provide details in footnote):	148,011	3,952	151,963
71	TOTAL Construction (Total of lines 68 thru 70)	604,197	179,874	784,071
72	Plant Removal (By Utility Departments)			
73	Electric Plant	82,296	75,445	157,741
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	82,296	75,445	157,741
77	Other Accounts (Specify, provide details in footnote):			
78	Payroll charged to Employee Welfare (926)	60,459		60,459
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	60,459		60,459
96	TOTAL SALARIES AND WAGES	3,941,237	270,996	4,212,233

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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			39,569			
2	Reactive Supply and Voltage			105,531			
3	Regulation and Frequency Response			20,051			
4	Energy Imbalance			-84			
5	Operating Reserve - Spinning			43,004			
6	Operating Reserve - Supplement			43,004			
7	Other			-97			
8	Total (Lines 1 thru 7)			250,978			

Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	61,502	22	800		61,502				
2	February	54,920	22	800		54,920				
3	March	45,514	1	800		45,514				
4	Total for Quarter 1					161,936				
5	April	40,731	8	1800		40,731				
6	May	45,614	30	1800		45,614				
7	June	59,938	29	1700		59,938				
8	Total for Quarter 2					146,283				
9	July	61,463	20	1600		61,463				
10	August	62,658	27	1600		62,658				
11	September	65,033	3	1700		65,033				
12	Total for Quarter 3					189,154				
13	October	47,843	13	1700		47,843				
14	November	49,687	19	800		49,687				
15	December	47,417	26	900		47,417				
16	Total for Quarter 4					144,947				
17	Total Year to Date/Year					642,320				

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

e .0.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	213,990
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	130,250
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	42,902
5	Hydro-Conventional	153,973	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	254
7	Other	6,432	27	Total Energy Losses	19,330
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	406,726
9	Net Generation (Enter Total of lines 3 through 8)	160,405			
10	Purchases	246,321			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	406,726			

Name of Respondent Lockhart Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	34,847	2,114	60,167	21	800
30	February	31,822	872	55,922	21	800
31	March	30,805	844	47,177	9	700
32	April	23,739	522	40,300	8	1700
33	May	27,472	839	46,576	28	1800
34	June	37,570	1,861	57,609	29	1600
35	July	43,439	3,416	63,870	27	1400
36	August	44,905	4,422	59,580	10	1400
37	September	36,153	1,770	63,351	1	1700
38	October	35,937	3,027	47,843	13	1700
39	November	34,581	2,019	42,650	19	700
40	December	43,607	6,026	56,105	9	700
41	TOTAL	424,877	27,732			

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in footnote. If licensed project, give project number.
If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2620 Plant Name: Lockhart Hydro & Min (b)	FERC Licensed Project No. 1895 Plant Name: Columbia Hydro (c)
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1921	1896
4	Year Last Unit was Installed	1921	1896
5	Total installed cap (Gen name plate Rating in MW)	18.00	10.60
6	Net Peak Demand on Plant-Megawatts (60 minutes)	17	9
7	Plant Hours Connect to Load	8,473	5,570
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	17	2
12	Net Generation, Exclusive of Plant Use - Kwh	117,919,285	0
13	Cost of Plant		
14	Land and Land Rights	284,225	0
15	Structures and Improvements	1,287,692	0
16	Reservoirs, Dams, and Waterways	7,470,763	0
17	Equipment Costs	8,933,310	0
18	Roads, Railroads, and Bridges	89,137	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	18,065,127	0
21	Cost per KW of Installed Capacity (line 20 / 5)	1,003.6182	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	256,008	47,048
24	Water for Power	0	0
25	Hydraulic Expenses	62,169	4,771
26	Electric Expenses	523,690	0
27	Misc Hydraulic Power Generation Expenses	25,643	24,277
28	Rents	0	0
29	Maintenance Supervision and Engineering	98,778	0
30	Maintenance of Structures	24,817	9,258
31	Maintenance of Reservoirs, Dams, and Waterways	105,683	75,175
32	Maintenance of Electric Plant	99,166	2,157
33	Maintenance of Misc Hydraulic Plant	43,431	20,689
34	Total Production Expenses (total 23 thru 33)	1,239,385	183,375
35	Expenses per net KWh	0.0105	0.0000

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Lockhart Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 406 Line No.: 2 Column: c

Lockhart Power Company assumed operation of the City of Columbia Hydro Plant on October 15, 2011 under a FERC lease agreement.

Schedule Page: 406 Line No.: 2 Column: d

Lockhart Power Company assumed operations of the Buzzard's Roost Hydro Plant from Greenwood County, SC on June 1, 2020, under a FERC lease agreement.

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses." Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 1267 Plant Name: Buzzard's Roost Hyd (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
Storage			1
Conventional			2
1939			3
1939			4
15.00	0.00	0.00	5
11	0	0	6
5,112	0	0	7
			8
0	0	0	9
0	0	0	10
2	0	0	11
26,418,355	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
6,692	0	0	23
0	0	0	24
167,425	0	0	25
105,904	0	0	26
1,676	0	0	27
0	0	0	28
1,091	0	0	29
3,031	0	0	30
267	0	0	31
2,807	0	0	32
13,159	0	0	33
302,052	0	0	34
0.0114	0.0000	0.0000	35

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Internal Combustion Plants:					
2	Pacolet Diesel Peaking Plant	2006	5.50		37,634	1,867,655
3	City of Union Diesel Peaking Plant	2006	7.30		46,548	2,685,011
4	Wellford Landfill Gas to Energy Plant	2011	1.60		6,476,895	2,715,969
5						
6						
7						
8						
9	Hydro Plants:					
10	Lower Pacolet Hydro (Project #2621)	1938	0.80		3,865,194	955,126
11	Lockhart Minimum Flow (Project #2620)	2012	0.80		5,308,278	2,849,696
12	Upper Pacolet Hydro (Project #2621)	2012	1.10		5,998,432	4,071,848
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
339,574	6,296	5,803	38,360	No. 2 Diesel		2
367,810	34,466	5,658	48,267	No. 2 Diesel		3
1,697,481	53,775	61,801	307,208	Methane Gas		4
						5
						6
						7
						8
						9
1,193,907	7,898		69,246			10
3,562,120			35,863			11
3,701,680	10,774		47,674			12
						13
						14
						15
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Name of Respondent Lockhart Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report station costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	SYSTEM-WIDE	SYSTEM-WIDE	34.50	34.50	S.P. WOOD	63.70	26.00	26
2	SYSTEM-WIDE	SYSTEM-WIDE	34.50	34.50	S.P. WOOD	66.50	27.20	28
3								
4								
5								
6								
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32								
33								
34								
35								
36					TOTAL	130.20	53.20	54

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	51,657	14,099,358	14,151,015	76,650	221,848		298,498	1
								2
								3
								4
								5
								6
								7
								8
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								28
								29
								30
								31
								32
								33
								34
	51,657	14,099,358	14,151,015	76,650	221,848		298,498	36

Name of respondent
Lockhart Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
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43							
44	TOTAL						

Name of Respondent
Lockhart Power Company

This Report Is:
(1) An Original
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Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LOCKHART	TRANSM. ATTN.	34.50	2.40	
2					
3	JONESVILLE, SC	DISTRIB. UNATT.	34.50	4.20	
4	OTHERS	DISTRIB. UNATT.			
5					
6	GOUCHER GIN	DISTRIB. UNATT.	34.50	4.20	
7	MONARCH DISTRIBUTION	DISTRIB. UNATT.	34.50	4.20	
8	MONARCH PLANT, NORTH	DISTRIB. UNATT.	34.50	0.60	
9	MONARCH PLANT	DISTRIB. UNATT.	34.50	4.20	
10	PACOLET RIVER STATION	DISTRIB. UNATT.	34.50	4.20	
11	PACOLET LOWER PLANT	DISTRIB. UNATT.	34.50	0.44	
12	PACOLET BALL PARK STATION	DISTRIB. UNATT.	34.50	4.20	
13	MONARCH PLANT, SOUTH	DISTRIB. UNATT.	34.50	0.60	
14	PHILLIPPI STATION	DISTRIB. UNATT.	34.50	13.00	
15	SPECTRA COLORANTS	DISTRIB. UNATT.	34.50	0.21	
16	STANDARD TEXTILE CAROLINA #2	DISTRIB. UNATT.	34.50	0.48	
17	SONOCO PRODUCTS	DISTRIB. UNATT.	34.50	0.48	
18	LOCKHART VILLAGE	DISTRIB. UNATT.	34.50	13.00	
19	CITY OF UNION, SOUTH	DISTRIB. UNATT.	34.50	13.00	
20	CITY OF UNION, NORTH	DISTRIB. UNATT.	34.50	13.00	
21	CEDAR HILL #1	DISTRIB. UNATT.	34.50	0.48	
22	ESAB	DISTRIB. UNATT.	34.50	0.60	
23	CROSS ANCHOR/WEST SPRINGS STATION	DISTRIB. UNATT.	34.50	13.00	
24	ADAMSBURG STATION	DISTRIB. UNATT.	34.50	13.00	
25	MONARCH SWITCHING STATION	DISTRIB. UNATT.	100.00	34.50	
26	SONOCO	DISTRIB. UNATT.	34.50	0.48	
27	SPECTRA	DISTRIB. UNATT.	34.50	0.48	
28	CEDAR HILL #3	DISTRIB. UNATT.	34.50	4.20	
29	CEDAR HILL #2	DISTRIB. UNATT.	34.50	0.48	
30	RESOLUTE	DISTRIB. UNATT.	34.50	4.20	
31	BOBBY LITTLE	DISTRIB. UNATT.	34.50	4.20	
32	DUKE TIE - MIDWAY	DISTRIB. UNATT.	100.00	34.50	
33	SCDOT	DISTRIB. UNATT.	34.50	0.48	
34	PARTS & MACHINERY	DISTRIB. UNATT.	34.50	0.48	
35	CITY OF UNION - WEST	DISTRIB. UNATT.	34.50	13.00	
36	WEAVETEX INC.	DISTRIB. UNATT.	34.50	0.48	
37	MATERIALS UNLIMITED	DISTRIB. UNATT.	34.50	0.48	
38	SANTUC PRECISION	DISTRIB. UNATT.	34.50	0.48	
39	STANDARD TEXTILE CAROLINA	DISTRIB. UNATT.	34.50	0.48	
40	SONOCO	DISTRIB. UNATT.	34.50	0.24	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	GESTAMP	DISTRIB. UNATT.	34.50	4.20	
2	DIESEL PEAKING - PACOLET	DIST. UNATT.	34.50	0.48	
3	GOUCHER PEACH SHED	DIST. UNATT.	34.50	4.20	
4	DIESEL PEAKING - CITY WEST	DIST. UNATT.	13.00	4.20	
5	WELLFORD LANDFILL- GENERATION	DIST. UNATT.	13.00	4.20	
6	ESAB	DIST. UNATT.	34.50	0.48	
7	GONVAUTO	DIST. UNATT.	34.50	0.48	
8	LOCKHART MIN FLOW	DIST. UNATT.	13.00	4.20	
9	UPPER PACOLET	DIST. UNATT.	34.50	4.20	
10	GESTAMP #2	DIST. UNATT.	34.50	4.20	
11	MAGNA SEATING	DIST. UNATT.	34.50	0.48	
12	DUKE #4 DELIVERY	DIST. UNATT.	100.00	34.50	
13	KEURIG #1	DIST. UNATT.	34.50	0.48	
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
21	4		NONE			1
						2
6	2	1	NONE			3
3	10	4	NONE			4
						5
3	1	1	NONE			6
5	1		NONE			7
4	2		NONE			8
5	1	1	NONE			9
5	2		NONE			10
2	1		NONE			11
3	1	1	NONE			12
8	2		NONE			13
4	1		NONE			14
1	6	1	NONE			15
1	1		NONE			16
3	1		NONE			17
5	1		NONE			18
20	4		NONE			19
20	4		NONE			20
5	2	1	NONE			21
3	1		NONE			22
10	2		NONE			23
5	1		NONE			24
60	2		NONE			25
3	1	1	NONE			26
1	3	1	NONE			27
5	1	1	NONE			28
4	1		NONE			29
2	3	1	NONE			30
1	3	2	NONE			31
60	2		NONE			32
1	1	1	NONE			33
1	1	1	NONE			34
20	4		NONE			35
2	3	1	NONE			36
2	3	1	NONE			37
1	3	1	NONE			38
3	1		NONE			39
	1	1	NONE			40

Name of Respondent
Lockhart Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
10	2	1	NONE			1
8	3		NONE			2
3	1		NONE			3
10	4		NONE			4
2	1		NONE			5
4	1		NONE			6
3	2		NONE			7
1	3		NONE			8
2	1		NONE			9
10	2	2	NONE			10
2	1	2	NONE			11
72	2		NONE			12
19	5		NONE			13
						14
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