



Duke Energy Progress (DEP) Rate Increase Request

Docket No. 2022-254-E

Duke Energy Progress (DEP) filed an application to increase its rates by approximately 14.5% with the Public Service Commission of South Carolina (PSC) in September 2022. After reviewing DEP's application, the South Carolina Office of Regulatory Staff (ORS) made recommendations to the PSC on December 1, 2022.

Review Summary

	DEP Application	ORS Adjustment
Total Revenue Requested	\$622 million	\$572 million
Total Revenue Increase Requested (\$)	\$90 million	\$40 million
Total Revenue Increase Requested (%)	14.5%	6.99%

Average Monthly Bill Impact (of DEP Consumers Using 1,000 kilowatt-hours per month)		
Current (2022)	\$133.01	
	DEP Application	ORS Adjustment
If Rate Increase is Approved (April 2023)	\$151.77	\$141.32
Potential Increase in Average Monthly Bill	\$18.76 (14.1%)	\$8.31 (6.2%)

In the Company's Application, DEP requests that new rates be effective on April 1, 2023. Should the EDIT Rider Acceleration not receive approval, then the average monthly bill for residential consumers would increase to \$157.18 per DEP's rate increase request (\$146.73 per the ORS's adjustment).

Summary of the ORS's Adjustments

Upon completion of the ORS's review, the ORS identified and recommends numerous adjustments to the Company's Application requests, which resulted in a reduction of approximately \$50 million from the proposed retail revenue increase identified in the Company's Application.

