ELECTRIC AND GAS UTILITIES RETURN ON COMMON EQUITY

TWELVE MONTHS ENDING DECEMBER 31, 2019

Company	Approved Return on Equity	Reported Return on Equity
Duke Energy Carolinas	9.50%	8.83%
Duke Energy Progress	9.50%	5.49%
DESC (Electric)	10.25%	6.98%
DESC (Gas)	10.25%	9.38%
Piedmont Natural Gas	9.90%	10.76%